

PATNI & CO.

CHARTERED ACCOUNTANTS

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Limited Review Report

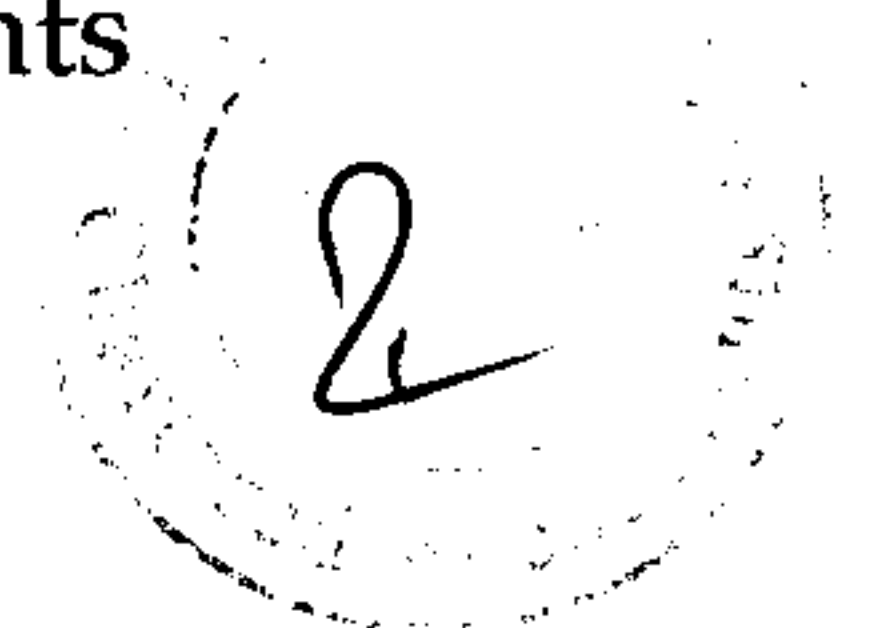
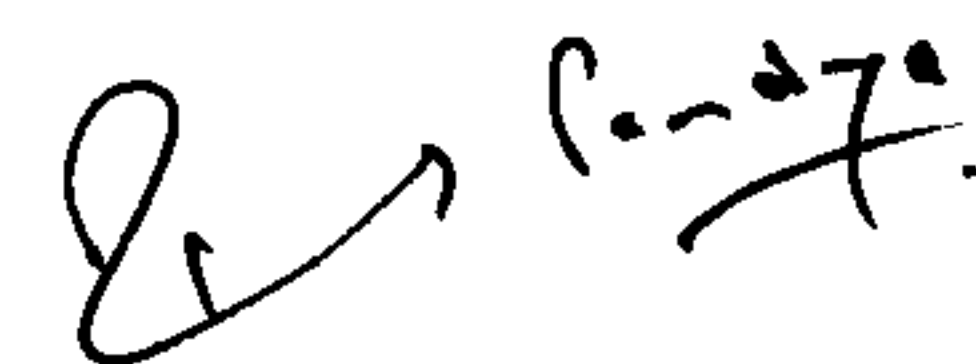
Review Report to
The Board of Directors
SHRADHA PROJECTS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **SHRADHA PROJECTS LIMITED** for the Quarter and Nine months ended on 31st December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PATNI & CO.
Firm Reg. No. 320304E
Chartered Accountants



Place : 1, India Exchange Place, Kolkata - 700 001

Date : February 12, 2016

Pavel Pandya
(Partner)
Membership No. 300667

SHRADHA PROJECTS LIMITED

CIN - L27109WB1992PLC054108

46C, RAFI AHMED KIDWAI ROAD, 3RD FLOOR, KOLKATA - 700 016

Email Id - khaitan@cal3.vsnl.net.in, Website : www.shradhaprojects.com, Phone - 033- 2217 4781/82

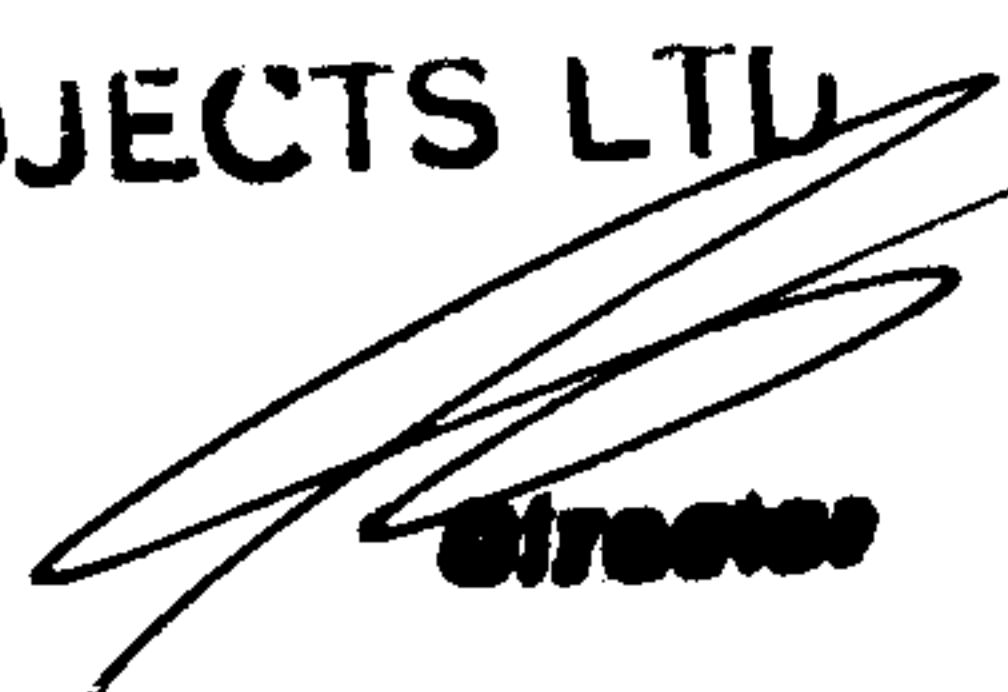
Part - I

Statement of Un-audited Financial Results for the Quarter/Nine Months ended 31st December , 2015

(` in Lacs)

Sl. No.	PARTICULARS	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous accounting year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
	a) Net Sales / Income From Operations	33.09	30.21	3.39	89.95	92.15	279.77
	b) Other Operating Income	-	-	-	-	-	-
	Total Income From Operations	33.09	30.21	3.39	89.95	92.15	279.77
2	Expenses :						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchase of Stock In Trade	-	-	-	-	-	413.87
	(c) Changes in Inventories of finished goods, Work In Progress and Stock In Trade	0.43	0.10	-	0.53	-	(219.28)
	(d) Employees Benefit Expenses	5.87	6.39	3.91	15.61	13.59	21.98
	(e) Depreciation and Amortisation Expenses	2.75	2.75	0.16	8.44	7.80	18.22
	Other Expenditure	1.80	0.67	2.37	8.66	8.22	11.42
	Total Expenses	10.85	9.91	6.44	33.24	29.61	246.21
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	22.24	20.30	(3.05)	56.71	62.54	33.56
4	Other Income	5.33	23.78	5.32	29.90	38.96	42.01
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	27.57	44.08	2.27	86.61	101.50	75.57
6	Finance Costs	3.00	2.55	1.70	7.13	3.86	5.18
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 -6)	24.57	41.53	0.57	79.48	97.64	70.39
8	Exceptional Items - Income	-	-	-	139.73	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	24.57	41.53	0.57	219.21	97.64	70.39
10	Tax Expenses	-	-	-	-	-	18.17
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	24.57	41.53	0.57	219.21	97.64	52.22
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	24.57	41.53	0.57	219.21	97.64	52.22
14	Paid-up Eq. Sh. Capital (F. V. ` 10/-)	771.24	771.24	771.24	771.24	771.24	771.24
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year.	-	-	-	-	-	3,929.51
16	Earning Per Share (not annualised)						
	Basic and Diluted EPS (Before Extraordinary Item)	0.32	0.54	0.01	2.84	1.27	0.68
	Basic and Diluted EPS (After Extraordinary Item)	0.32	0.54	0.01	2.84	1.27	0.68

SHRADHA PROJECTS LTD



Director

SHRADHA PROJECTS LIMITED

CIN - L27109WB1992PLC054108

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Part - II

Select Information for the Quarter and Nine Months ended 31/12/2015

SL. NO.	PARTICULARS	3 Months ended	Preceeding 3 Months ended	Corresponding 3 Months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous accounting year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a. Loan	32.64	30.10	3.39	89.39	92.15	87.48
	b. Dealing in Shares & Securities	-	-	-	-	-	192.00
	c. Dealing in Paper & Paper Products	0.45	0.11	-	0.56	-	0.28
	Net Sales / Income From Operation	33.09	30.21	3.39	89.95	92.15	279.76
2	Segment Result						
	a. Loan	32.64	30.10	3.39	89.39	92.15	87.49
	b. Dealing in Shares & Securities	-	-	-	-	-	(2.30)
	c. Dealing in Paper & Paper Products	0.02	0.01	-	0.03	-	(0.01)
	Less: Other unallocated expenditures net of unallocated Income	8.09	(11.42)	2.82	(129.79)	(5.49)	14.79
	Total Profit before Tax	24.57	41.53	0.57	219.21	97.64	70.39
3	Capital Employed						
	a. Loan	1,072.62	980.53	559.50	1,072.62	559.50	764.65
	b. Dealing in Shares & Securities	3,207.16	3,324.42	3,844.49	3,207.16	3,844.49	3,326.81
	c. Dealing in Paper & Paper Products	0.53	0.96	-	0.53	-	1.06
	d. Unallocated Corporate Assets less Liability	639.65	587.08	342.10	639.65	342.10	608.23
	Total	4,919.96	4,892.99	4,746.09	4,919.96	4,746.09	4,700.75

Notes

- The above result have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 12th February , 2016. The Statutory Auditors have carried out a Limited Review of the above results.
- Provision for Income Tax and deferred tax shall be accounted for at the end of the Financial Year.
- Previous Qtr / Years figures have been reclassified wherever necessary.
- The Company has reported Segment wise information as per AS-17 in terms of Companies (Accounting Standard) Rule, 2006
- No Investor complaints were pending at the beginning of the quarter and none were received during the quarter.

For Shradha Projects Ltd

S. L. GUPTA
DIRECTOR

Place : Kolkata

Date : 12th February, 2016