



# SHRADHA PROJECTS LIMITED

CIN:L27109WB1992PLC054108

Registered Office:

Unit 9A, 9th Floor, Tirumala 22, 22 East Topsia Road, Kolkata 700046

☎ (033) 22851919 | 40445509 | 46004686 • ✉ cs@shradhaprojects.com • 🌐 www.shradhaprojects.com

Date: 30.05.2022

To  
The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata-700001

Dear Sir/Madam,

**Sub: Outcome of Board Meeting and disclosures under Regulation 30 of SEBI (LODR) Regulations 2015**

This is to inform you that the Board of Directors of the Company at their meeting held today, the 30<sup>th</sup> day of May, 2022 has inter alia, considered and taken on record the following:

1. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has considered and approved the Audited Standalone Financial Results for the year ended on March 31, 2022. We are hereby enclosing the following:
  - a) Statement of Standalone Audited Results for the last quarter and financial year ended on 31<sup>st</sup> March, 2022.
  - b) Auditors Report (Standalone) for the financial year ended 31st March, 2022.
  - c) Declaration pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. M/s Jain Binod & Associates, Chartered Accountants as an Internal Auditors of the Company for the Financial Year 2022-2023 at a remuneration to be decided by the Board in consultation with them.
3. M/s Rohit Singhi & Co., Practicing Company Secretaries as a Secretarial Auditor of the Company for the Financial Year 2022-2023 at a remuneration to be decided by the Board in consultation with them.

The Board meeting commenced at 2:00 P.M. and concluded at 3.40 P.M.

This is for your necessary record.

Thanking You,

Yours truly,

For SHRADHA PROJECTS LIMITED  
For Shradha Projects Ltd.

*Rahul Thakkar*  
Company Secretary

Rahul Thakkar  
Company Secretary  
M. No. A61005



**Independent Auditor's Report on Standalone Financial Results of SHRADHA PROJECTS LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To  
The Board of Directors  
**SHRADHA PROJECTS LIMITED**

**Opinion**

We have audited the accompanying Standalone Statement of Financial Results of **SHRADHA PROJECTS LIMITED** ("the Company") for the Quarter ended 31<sup>st</sup> March, 2022 and the year to date results for the period 1<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- A. is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- B. gives a true and fair view in conformity with applicable Indian Accounting standards prescribed under section 133 of the Companies Act, 2013 ("the act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the Net Profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards of Auditing ("SAs") specified section 143(10) of the Act. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Results.

**Management's responsibility for the Standalone Financial Statements**

The statement has been prepared on the basis of the annual Standalone Financial Statements. The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, as amended.





This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

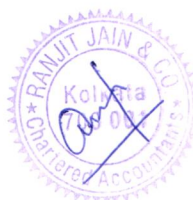
The board of directors are also responsible for overseeing the Company's financial reporting process of the Company.

### **Auditor's responsibilities for the audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

The Statements includes the results of the quarter ended March 31, 2022, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

Place:- Kolkata

Dated: The 30th Day of May, 2022

For RANJIT JAIN & CO.

Chartered Accountants

Firm Reg No. 322505E



*Rajiv Jain*

Rajiv Jain

(Partner)

Membership. No. 061650

UDIN- 22061650AJWSQK4728.



# SHRADHA PROJECTS LIMITED

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Unit 9A, 9th Floor, Tirumala - 22, 22, East Topsia Road, Kolkata - 700 046

Email Id - cs@shradhaprojects.com, Website: www.shradhaprojects.com, Phone - 033- 2285 1919/4044 5509

## Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2022

(₹ in Lakhs)

Sl. No.	PARTICULARS	STANDALONE				
		Quarter Ended			Year Ended	
		31st March, 2022	31st December, 2021	31st March, 2021	31st March, 2022	31st March, 2021
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Revenue From Operations</b>					
	a) Interest Income	31.51	22.82	29.02	112.94	107.47
	b) Dividend Income	0.03	68.66	0.01	137.61	139.16
	c) Rental Income	0.77	0.76	0.38	3.05	3.05
	d) Fees and Commission Income	0.58	6.67	0.95	7.25	105.02
	e) Sale of Product	(495.82)	-	-	325.61	369.29
	f) Others Operating Income(to be specified)	(0.18)	-	-	(0.18)	-
	<b>Total Revenue From Operations</b>	<b>(463.11)</b>	<b>98.91</b>	<b>30.36</b>	<b>586.28</b>	<b>723.99</b>
2	Other Income	3.20	0.19	1.10	3.42	2.89
3	Net Gain on Derecognition of Financial Assets or Amortized Cost		-		-	-
4	Net Gain on Reclassification of Financial Asset		-		-	-
5	<b>Total Income (1+2+3+4)</b>	<b>(459.91)</b>	<b>99.10</b>	<b>31.46</b>	<b>589.70</b>	<b>726.88</b>
6	<b>Expenses :</b>					
	(a) Finance Costs	0.94	1.28	2.12	5.55	10.45
	(b) Impairment of Financial Instrument	0.84	-	0.35	0.84	0.35
	(b) Cost of materials consumed	-	-	-	-	-
	(c) Purchase of Stock In Trade	(454.62)	-	-	97.00	195.73
	(d) Changes in Inventories of finished goods, Work In Progress and Stock In Trade	(0.01)	(118.14)	-	75.21	45.70
	(e) Employees Benefit Expenses	8.39	17.70	27.22	51.43	46.83
	(f) Depreciation and Amortisation Expenses	7.36	7.35	10.71	29.41	42.72
	(g) Other Expenses	(4.19)	20.17	5.69	42.23	34.37
	<b>Total Expenses</b>	<b>(441.29)</b>	<b>(71.64)</b>	<b>46.09</b>	<b>301.67</b>	<b>376.15</b>
7	<b>Profit/(Loss) before Exceptional Items tax ( 5 - 6)</b>	<b>(18.62)</b>	<b>170.74</b>	<b>(14.63)</b>	<b>288.03</b>	<b>350.73</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit / (Loss) Before Tax (7+8)</b>	<b>(18.62)</b>	<b>170.74</b>	<b>(14.63)</b>	<b>288.03</b>	<b>350.73</b>
10	<b>Tax Expenses</b>					
	1) Current tax	75.04	-	113.70	75.04	113.70
	2) Deferred tax	(0.25)	-	(2.33)	(0.25)	(2.33)
	3) Income tax for earlier years	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>74.79</b>	<b>-</b>	<b>111.37</b>	<b>74.79</b>	<b>111.37</b>
11	<b>Profit/(Loss) for the period from continuing operations (9 - 10)</b>	<b>(93.41)</b>	<b>170.74</b>	<b>(126.00)</b>	<b>213.24</b>	<b>239.36</b>
12	<b>Profit/(Loss) for the period from discontinuing operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Tax Expenses of Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
14	<b>Profit/(Loss) for the period from discontinuing operations after tax ( 12-13)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
15	<b>Profit/(Loss) for the period (11-14)</b>	<b>(93.41)</b>	<b>170.74</b>	<b>(126.00)</b>	<b>213.24</b>	<b>239.36</b>
16	<b>Other Comprehensive Income</b>					
	(a)(i) Items that will not be Reclassified to Profit or Loss	40.46	2.99	0.01	46.32	1.02
	(ii) Income Tax Relating to items that will not be Reclassified to Profit or Loss	0.17	(0.75)	-	(1.29)	(0.25)
17	<b>Total Comprehensive Income for the period (15 + 16)</b>	<b>(52.78)</b>	<b>172.98</b>	<b>(125.99)</b>	<b>258.27</b>	<b>240.13</b>
	<b>Paid Up Equity Share Capital (Face Value Rs. 10/- each)</b>	<b>771.24</b>	<b>771.24</b>	<b>771.24</b>	<b>771.24</b>	<b>771.24</b>
18	<b>Earning Per Share</b>					
	1) Basic	(1.21)	2.21	(1.63)	2.76	3.10
	2) Diluted	(1.21)	2.21	(1.63)	2.76	3.10



**Notes: -**

1. The above Standalone Financial Results which are published in accordance with the regulation 33 of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirement) Regulations, 2015 have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its Meeting held on Monday May 30, 2022.
2. The Financial Results are accordance with Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Rules, 2016, The Result have been audited by the Statutory Auditors of the Company.
3. The figures for the 3 Months ended on March 31, 2022 are the balancing figures between the audited figures in respect of full financial year and published unaudited year to date figures upto the 9 Months of the respective financial year. which were subjected to Limited Review Report by the Auditors.
4. No Investors Complaints were pending at the beginning of the quarter and none were received during the quarter.
5. Previous Quarter figures have been regrouped / reclassified wherever necessary, to make them comparable.

Place: Kolkata  
Date: 30<sup>th</sup> May, 2022



For **SHRADHA PROJECTS LIMITED**  
**SHRADHA PROJECTS LTD.**

  
**Director**  
**Shankar Lal Gupta**  
**Director**  
**DIN: 00041007**



**SHRADHA PROJECTS LIMITED**

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(₹ in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES		STANDALONE AS AT	
		31.03.2022	31.03.2021
SL. NO.	PARTICULARS	(Audited)	(Audited)
A)	<b>ASSETS</b>		
1	<b>Financial Assets</b>		
	a) Cash & Cash Equivalents	11.74	230.03
	b) Bank Balance other than (a) above	5.34	34.72
	c) Receivables		
	i) Trade Receivables	-	1.05
	ii) Other Receivables	-	-
	d) Loans	1,440.39	1,107.22
	e) Investment	3,479.85	3,249.73
	f) Other Financial Assets- Shares & Securities	-	143.98
2	<b>Non Financial Asset</b>		
	a) Inventories	338.78	270.01
	b) Current Tax Assets(Net)	22.07	23.25
	c) Deferred Tax Assets(Net)	22.83	23.87
	d) Investment Property	46.97	46.97
	e) Property, Plant & Equipment	76.41	105.82
	f) Other Non Financial Assets -	103.88	99.73
	<b>Total Assets</b>	<b>5,548.26</b>	<b>5,336.38</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
1	<b>Financial Liabilities</b>		
	a) Borrowings (Other than Debt Securities)	36.83	82.78
2	<b>Non-Financial Liabilities</b>		
	a) Other Non financial liability	2.62	3.06
3	<b>EQUITY</b>		
	(a) Equity Share Capital	771.24	771.24
	(b) Other Equity	4,737.57	4,479.30
	<b>Total Liability and Equity</b>	<b>5,548.26</b>	<b>5,336.38</b>





**SHRADHA PROJECTS LIMITED****CIN - L27109WB1992PLC054108****Unit 9A, 9th Floor, Tirumala - 22, 22, East Topsia Road, Kolkata - 700 046****Email Id - cs@shradhaprojects.com, Website: www.shradhaprojects.com, Phone - 033- 2285 1919/4044 5509****STANDALONE CASH FLOW STATEMENT****₹ in Lakhs**

	YEAR ENDED	YEAR ENDED
	31.03.2022 (Audited) ₹	31.03.2021 (Audited) ₹
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax & Extraordinary Items	288.04	350.74
<u>Adjustment for :</u>		
Depreciation & Amortization Expenses	29.41	42.72
Interest Expenses on Loan	5.55	10.45
Provision for Standard Asset	0.84	0.35
Sundry Balance W/off	0.05	0.67
<b>Operating Profit before Working Capital Adjustment</b>	<b>323.89</b>	<b>404.93</b>
<u>Changes in Working Capital</u>		
(Increase)/Decrease in Other Receivables	1.05	60.51
(Increase)/Decrease in Loan	(334.06)	(140.09)
(Increase)/Decrease in Investment	(225.00)	(1.02)
(Increase)/Decrease in Other Financial Assets	143.98	-
(Increase)/Decrease in Inventory	(68.77)	45.70
(Increase)/Decrease in Current Tax Asset	1.18	52.53
(Increase)/Decrease in Other Non-Financial Assets	(4.16)	1.29
Increase/(Decrease) in Other Non-Financial Liabilities	(0.44)	(22.09)
<b>Cash Generated from Operation</b>	<b>(162.33)</b>	<b>401.76</b>
Less: Payment of Taxes	75.04	113.70
<b>Net cash flow from operating activities (A)</b>	<b>(237.37)</b>	<b>288.06</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sale of Investment	41.21	-
(Increase)/Decrease in Fixed Deposits (incl. Accrued Interest)	29.37	(2.15)
<b>Net cash realised from Investing Activities (B)</b>	<b>70.58</b>	<b>(2.15)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase/(Decrease) in Borrowings	(45.95)	(56.51)
Interest Expenses on Loan	(5.55)	(10.45)
<b>Net cash realised from financing activities (C)</b>	<b>(51.50)</b>	<b>(66.96)</b>
<b>Net increase/(Decrease) in cash and cash equivalent</b>	<b>(218.29)</b>	<b>218.95</b>
Opening Cash & Cash Equivalent	230.03	11.08
<b>Closing Cash &amp; Cash Equivalent</b>	<b>11.74</b>	<b>230.03</b>







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**Date: 30.05.2022**

To  
The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata-700001

Dear Sir/Madam,

**Sub: Declaration in terms of regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016**

In terms of second proviso to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended I, Satya Narayan Agarwal (**Chief Financial Officer**) of **Shradha Projects Limited** having its Registered Office at Unit 9A, 9<sup>th</sup> Floor, Tirumala 22, 22 East Topsia Road, Kolkata - 700046, do confirm that **M/s. Ranjit Jain & Co., Statutory Auditors** of the Company, have issued an Audit Report with unmodified opinion on Standalone Audited Financial Results of the Company for the quarter and year ended March 31, 2022.

This is for your necessary record.

Kindly acknowledge the receipt.

Thanking You

Yours truly

For **SHRADHA PROJECTS LTD.**

For **Shradha Projects Ltd.**

  
**Chief Financial Officer**

Satya Narayan Agarwal  
Chief Financial Officer  
(PAN: AFXPA4927N)