



**Independent Auditor's Review Report on quarterly Unaudited Financial Results of SHRADHA PROJECTS LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015**

To the Board of Directors

**SHRADHA PROJECTS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of SHRADHA PROJECTS LIMITED ("the Company") for the First Quarter ended on 30<sup>th</sup> June, 2020 ("the Statements"), being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors in its meeting held on September 14, 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with our relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as mentioned in paragraph 2 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VASUDEO & ASSOCIATES  
Chartered Accountants  
Firm Reg No. 319299E

SAURABH MODI

Saurabh Modi  
(Partner)

Membership. No. 303815

UDIN-20303815AAAACA7672

Place:- Kolkata

Dated: The 14<sup>th</sup> Day of September, 2020



# SHRADHA PROJECTS LIMITED

CIN - L27109WB1992PLC054108

46C, RAFI AHMED KIDWAI ROAD, 3RD FLOOR, KOLKATA - 700 016

Email Id - khaitan@cal3.vsnl.net.in, Website: shradhaprojects.com, Phone - 033- 2217 4781/82

## Statement of Standalone Un-audited Financial Results for the Quarter ended 30th June, 2020

ART- I

(Rs. In Lakhs)

Sl. No.	PARTICULARS	QUARTER ENDED			Year ended
		30-06-2020 (Unaudited)	31-03-2020 (Audited)	30-06-2019 (Unaudited)	31-03-2020 (Audited)
1	Revenue From Operations				
	(a) Interest Income	23.28	20.60	24.61	96.37
	(b) Dividend Income	0.02	0.01	-	23.75
	(c) Rental Income	0.76	3.05	-	3.05
	(d) Fees and Commission Income	-	38.02	-	38.02
	(e) Sale of Product	-	34.00	9.06	74.06
	(f) Others Operating Income (to be specified)	-	-	-	-
	<b>Total Revenue From Operations</b>	<b>24.06</b>	<b>95.68</b>	<b>33.67</b>	<b>235.25</b>
2	Other Income	1.79	82.72	0.76	87.31
3	Net Gain on Derecognition of Financial Assets or Amortized Cost	-	-	-	-
4	Net Gain on Reclassification of Financial Asset	-	-	-	-
5	<b>Total Income (1+2+3+4)</b>	<b>25.85</b>	<b>178.40</b>	<b>34.43</b>	<b>322.56</b>
6	Expenses				
	(a) Finance Costs	3.09	3.40	4.30	15.41
	(b) Impairment of Financial Instrument	-	0.23	-	0.23
	(c) Cost of materials consumed	-	-	-	-
	(d) Purchase of Stock In Trade	-	22.21	55.16	77.37
	(e) Changes in Inventories of finished goods, Work In Progress and Stock In Trade	(75.51)	53.43	(46.10)	38.33
	(f) Employees Benefit Expenses	4.88	7.36	4.83	28.22
	(g) Depreciation and Amortisation Expenses	10.67	34.97	9.10	62.27
	(h) Other Expenses	10.84	26.66	6.81	51.34
	<b>Total Expenses</b>	<b>(46.03)</b>	<b>148.26</b>	<b>34.10</b>	<b>273.17</b>
7	<b>Profit/(Loss) before Exceptional Items tax (5 - 6)</b>	<b>71.88</b>	<b>30.14</b>	<b>0.33</b>	<b>49.39</b>
	Share of Profit / (Loss) of an Associates	-	-	-	-
8	Exceptional Items	-	-	-	-
9	<b>Profit / (Loss) Before Tax (7+8)</b>	<b>71.88</b>	<b>30.14</b>	<b>0.33</b>	<b>49.39</b>
10	Tax Expenses				
	1) Current tax	-	11.43	-	11.48
	3) Deferred Tax	-	(5.26)	-	(5.26)
	<b>Total Tax Expenses</b>	<b>-</b>	<b>6.17</b>	<b>-</b>	<b>6.22</b>
11	<b>Profit/(Loss) for the period from continuing operations (9 - 10)</b>	<b>71.88</b>	<b>23.97</b>	<b>0.33</b>	<b>43.17</b>
12	Profit/(Loss) for the period from discontinuing operations	-	-	-	-
13	Tax Expenses of Discontinued Operations	-	-	-	-
14	<b>Profit/(Loss) for the period from discontinuing operations after tax (12-13)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
15	<b>Profit/(Loss) for the period (11-14)</b>	<b>71.88</b>	<b>23.97</b>	<b>0.33</b>	<b>43.17</b>
16	Other Comprehensive Income				
	(a)(i) Items that will not be Reclassified to Profit or Loss	0.24	290.20	(1,596.90)	(1.52)
	(ii) Income Tax Relating to items that will not be Reclassified to Profit or Loss	(0.06)	(75.83)	415.19	0.38
17	<b>Total Comprehensive Income for the period (15 + 16)</b>	<b>72.06</b>	<b>238.34</b>	<b>(1,181.38)</b>	<b>42.03</b>
	<b>Paid Up Equity Share Capital (Face Value Rs. 10/- each)</b>	<b>771.24</b>	<b>771.24</b>	<b>771.24</b>	<b>771.24</b>
18	Earning Per Share				
	1) Basic	0.93	0.31	0.00	0.56
	2) Diluted	0.93	0.31	0.00	0.56





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## Notes:-

- 1 The above Standalone Financial Results which are published in accordance with the regulation 33 of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirement) Regulations, 2015 have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its Meeting held on Monday September 14, 2020. The Financial Results are accordance with Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Rules, 2016, The Result have been audited by the Statutory Auditors of the Company.
- 2 The spread of SARS-COV-2 virus (referred as 'COVID-19') across the global and in India has contributed to a significant decline and volatility in global and Indian financial markets and a contraction in the economic activities. On March 11, 2020 COVID-19 outbreak was declared as a global pandemic by the World Health Organisation. The Indian Government announced a strict 21 day lockdown on March 24, 2020 which is being extended from time to time with or without relaxations across the country based on the severity of the spread at local levels. The extent to which the COVID-19 pandemic will impact the operations and financial results of the Company and consequently the estimates and judgements made could vary on future developments, including among other things any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government mandated or elected by the Company, which are uncertain as at the date approval of these financial results. The Company continues to closely monitor any material changes to future economic conditions, which will be given effect in the respective future period. However, considering the overall condition of the economy and the interventions of the Government to ensure revival of economic activity, the company does not consider that there is any uncertainty regarding the assumption of going concern.
- 3 Provision for Income Tax will be accounted for at the end of the financial year.
- 4 No Investors Complaints were pending at the beginning of the quarter and none were received during the quarter.
- 5 Previous Year figures are regrouped / reclassified, to confirm to the current period classification.
- 6 Disclosures of Debt Service Coverage Ratio and Interest Service Coverage Ratio is not mandatory for NBFCs registered with RBI as exempted under Regulation 54(2) of SEBI (LODR), 2015. Hence, the same has not been disclosed by virtue of such exemption.

Place : Kolkata

Date : 14th September, 2020

For Shradha Projects Limited

S.L. GUPTA

Director

DIN: 00041007