



**Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of
SHRADHA PROJECTS LIMITED ('the Company') pursuant to the Regulation 33 of
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors

SHRADHA PROJECTS LIMITED

We have audited the accompanying Statement of Financial Results of **SHRADHA PROJECTS LIMITED** ('the Company') for the Quarter ended 31st March, 2019 and the year to date results for the period 1st April, 2018 to 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These statements have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:





- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the Net Loss and other financial information for the Quarter ended 31st March, 2018 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019

The Statements includes the results of the quarter ended March 31, 2019, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

For **VASUDEO & ASSOCIATES**
Firm Reg. No. 319299E
Chartered Accountants

Ritesh Agarwal

Ritesh Agarwal
(Partner)
Membership No. 311866

Place : Kolkata - 700 001

Date: The 28th Day of May, 2019



SHRADHA PROJECTS LIMITED

CIN - L27109WB1992PLC054108

46C, RAFI AHMED KIDWAI ROAD, 3RD FLOOR, KOLKATA - 700 016

Email Id - khaitan@cal3.vsnl.net.in, Website: shradhaprojects.com, Phone - 033- 2217 4781/82

Statement of Audited Financial Results for the Quarter and Financial Year ended 31st March, 2019

PART- I

(₹ in Lakhs)

Sl. No.	PARTICULARS	QUARTER ENDED			Year Ended	
		31.03.19	31.12.18	31.03.18	31.03.19	31.03.18
		Audited	Unaudited	Audited	Audited	Audited
	Income From Operations					
1	Revenue From Operations	394.91	259.11	78.88	790.70	188.22
2	Other Income	3.60	1.25	10.52	42.13	36.19
3	Total Income From Operations	398.51	260.36	89.40	832.83	224.41
4	Expenditure :					
	(a) Purchase of Stock In Trade	347.01	426.06	-	961.41	-
	(b) Changes in Inventories of finished goods, Work In Progress and Stock In Trade	48.69	(208.67)	18.74	(217.39)	31.73
	(c) Employees Benefit Expenses	8.86	7.43	8.13	27.46	25.99
	(d) Finance Costs	9.55	0.73	3.25	16.46	13.81
	(e) Depreciation and Amortisation Expenses	24.38	16.30	14.23	62.65	56.89
	(f) Other Expenditure	10.11	5.09	6.76	32.44	24.59
	Total	448.60	246.94	51.11	883.03	153.01
5	Profit/ (Loss) from Operation before other Income, Interest & Taxes (1-2)	(50.09)	13.42	38.29	(50.20)	71.40
6	Exceptional Items	-	-	-	-	-
7	Profit before extraordinary items and tax (5 + 6)	(50.09)	13.42	38.29	(50.20)	71.40
8	Extraordinary Items	-	-	-	-	-
9	Profit before tax (7 - 8)	(50.09)	13.42	38.29	(50.20)	71.40
10	Tax Expenses					
	1) Current tax	-	-	19.35	-	27.65
	2) Deferred tax	(4.99)	-	(6.91)	(4.99)	(6.91)
	3) Income tax for earlier year	0.07	-	(0.001)	1.74	0.00
11	Profit/(Loss) for the year (9 + 10)	(45.17)	13.42	25.85	(46.95)	50.66
12	Add: Share of Profit / (Loss) in Associates	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(45.17)	13.42	25.85	(46.95)	50.66
14	Paid-up Eq. Sh. Capital (F. V. ₹ 10/-)	771.24	771.24	771.24	771.24	771.24
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year.	-	-	-	4,197.53	4,244.48
16	Earning Per Share (Not to be annualised)					
	Basic and Diluted EPS (Before Extraordinary Item)	(0.59)	0.17	0.34	(0.61)	0.66
	Basic and Diluted EPS (After Extraordinary Item)	(0.59)	0.17	0.34	(0.61)	0.66



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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31 MARCH, 2019
(₹ in Lakhs)

SL. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2019 Audited	31.12.2018 Un-audited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited
1	Segment Revenue					
	a. Loan	23.23	31.26	33.89	118.76	126.70
	b. Dealing in Shares & Securities	401.00	227.85	(0.91)	701.26	15.62
	c. Dealing in Painting & Jewellery	-	-	-	-	45.90
	Net Sales . Income From Operation	424.23	259.11	32.98	820.02	188.22
2	Segment Result					
	a. Loan	11.62	30.53	20.70	103.01	112.90
	b. Dealing in Shares & Securities	(21.24)	10.46	(0.13)	(72.08)	3.41
	d. Dealing in Painting & Jewellery	-	-	26.38	-	26.38
	Less: Other unallocated expenditures net of unallocated Income	40.47	27.57	8.66	81.13	71.29
	Total Profit before Tax	(50.09)	13.42	38.29	(50.20)	71.40
3	Capital Employed					
	a. Loan	685.97	685.56	1037.29	685.97	1037.29
	b. Dealing in Shares & Securities	3468.16	3534.90	3250.78	3468.16	3250.78
	c. Dealing in Paintings & Jewellery	280.62	280.87	280.62	280.62	280.62
	d. Unallocated Corporate Assets less Liability	534.02	522.59	455.34	534.02	447.03
	Total	4968.77	5023.92	5024.03	4968.77	5015.72

