



SHRADHA PROJECTS LIMITED

CIN:L27109WB1992PLC054108

Registered Office:

Unit 9A, 9th Floor, Tirumala 22, 22 East Topsia Road, Kolkata 700046

(033) 22851919 | 40445509 | 46004686 • cs@shradhaprojects.com • www.shradhaprojects.com

Date: 10th November 2023

To
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata-700001

CSE Script Code: 012626

Sub: Outcome of Board Meeting (2nd Quarter Results)

Dear Sir/Madam,

In terms of the provisions of Regulation 30 and 33 read with other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform you that the Board of Directors of the Company has approved the Unaudited (**Standalone & Consolidated**) Financial Results for the half year and quarter ended on September 30, 2023, vide their meeting held today i.e. Friday, 10th day of November, 2023 along with Limited Review Report.

We are enclosing herewith a copy of the said Results along with Limited Review Report for the half year and quarter ended September 30, 2023.

The meeting of the Board of Directors commenced at 3:00 P.M. and concluded at 4.15 P.M.

We request you to take the above information on your record.

Thanking You,

Yours faithfully,

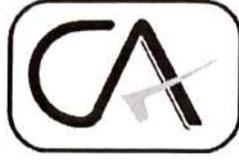
For SHRADHA PROJECTS LIMITED
For Shradha Projects Ltd.

Rahul Mehta
RAHUL THAKKAR
(Company Secretary & Compliance Officer)



RANJIT JAIN & CO.

Chartered Accountants



Unit No. H605A, 6Th Floor, Diamond Heritage.
16 Strand Road, Kolkata – 700001
Email : ranjitjainco.it@gmail.com
Contact: +91 33 66451281 | 1282

Independent Auditor's Review Report on Standalone Unaudited quarterly and year to date financial results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
SHRADHA PROJECTS LIMITED

We have reviewed the accompanying statement of un-audited financial results of **M/s. SHRADHA PROJECTS LIMITED** for the quarter and half year ended 30th September, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) including relevant circulars issued by the SEBI from time to time. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RANJIT JAIN & CO.
Chartered Accountants
Firm Reg No. 322505E

Rajiv Jain

Rajiv Jain
(Partner)

Membership. No. 061650

UDIN- 23061650B6ULLOP2174

Place:- Kolkata

Dated: The 10th Day of November, 2023



SHRADHA PROJECTS LIMITED

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Email Id - cs@shradhaprojects.com, Website: shradhaprojects.com, Phone - 033- 2285 1919/4044 5509

Statement of Standalone Unaudited Financial Result for the Second Quarter/ Half year ended September 30,2023

Sl No	PARTICULARS	QUARTER ENDED					(₹ in Lakhs)	
		30.09.23		30.06.23		30.09.22		FOR THE YEAR
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2023
							(Audited)	
1	Revenue From Operations							
	(a) Interest Income	29.95	51.75	26.16	81.70	51.21	143.87	
	(b) Dividend Income	139.50	-	0.01	139.50	68.66	68.69	
	(c) Rental Income	0.77	0.76	0.77	1.53	1.53	3.05	
	(d) Fees and Commission Income	-	-	42.45	-	43.12	114.80	
	(e) Sale of Product	2,953.72	-	80.54	2,953.72	80.54	80.54	
	(f) Others Operating Income (To be specified)	(52.78)	-	-	(52.78)	-	-	
	Total Revenue From Operations	3,071.16	52.51	149.93	3,123.67	245.06	410.95	
2	Other Income	25.97	-	0.82	25.97	0.82	19.76	
3	Net Gain on Derecognition of Financial Assets or Amortized Cost	-	-	-	-	-	-	
4	Net Gain on Reclassification of Financial Asset	-	-	-	-	-	-	
5	Total Income	3,097.13	52.51	150.75	3,149.64	245.88	430.71	
6	Expenses							
	(a) Finance Costs	21.70	11.13	2.39	32.83	3.18	36.64	
	(b) Impairment of Financial Instrument	-	-	(43.91)	-	0.09	2.61	
	(c) Cost of materials consumed	-	-	-	-	-	-	
	(d) Purchase of Stock In Trade	5,336.90	-	-	5,336.90	-	-	
	(e) Changes in Inventories of finished goods, Work In Progress and Stock In Trade	(2,368.07)	-	13.33	(2,368.07)	13.33	14.14	
	(f) Employees Benefit Expenses	21.45	11.56	14.25	33.01	22.03	60.13	
	(g) Depreciation and Amortisation Expenses	65.18	65.18	18.17	130.36	23.27	167.59	
	(h) Other Expenses	30.30	22.61	59.96	52.91	68.34	45.46	
	Total Expenses	3,107.46	110.48	64.19	3,217.94	130.24	326.57	
7	Profit/(Loss) before Exceptional Items tax (5 - 6)	(10.33)	(57.97)	86.56	(68.30)	115.64	104.14	
8	Exceptional Items	-	-	-	-	-	-	
9	Profit / (Loss) Before Tax (7+8)	(10.33)	(57.97)	86.56	(68.30)	115.64	104.14	
10	Tax Expense							
	1) Current tax	-	-	-	-	-	38.15	
	2) Deferred tax	-	-	6.52	-	6.52	(11.41)	
	3) Income Tax for Earlier Year	-	-	-	-	-	0.09	
	Total Tax Expenses	-	-	6.52	-	6.52	26.83	
11	Profit/(Loss) for the period from continuing operations (9 - 10)	(10.33)	(57.97)	80.04	(68.30)	109.12	77.31	
12	Profit/(Loss) for the period from discontinuing operations	-	-	-	-	-	-	
13	Tax Expenses of Discontinued Operations	-	-	-	-	-	-	
14	Profit/(Loss) for the period from discontinuing operations after tax (12-13)	-	-	-	-	-	-	
15	Profit/(Loss) for the period (11-14)	(10.33)	(57.97)	80.04	(68.30)	109.12	77.31	
16	Other Comprehensive Income							
	(a)(i) Items that will not be Reclassified to Profit or Loss	1.06	0.01	1.67	1.07	(0.01)	381.99	
	(ii) Income Tax Relating to items that will not be Reclassified to Profit or Loss	0.43	-	(0.19)	0.43	-	0.40	
17	Total Comprehensive Income for the period (15 + 16)	(8.84)	(57.96)	81.52	(66.80)	109.11	459.70	
	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	771.24	771.24	771.24	771.24	771.24	771.24	
18	Earning Per Equity Share							
	1) Basic	(0.13)	(0.75)	1.04	(0.89)	1.41	1.00	
	2) Diluted	(0.13)	(0.75)	1.04	(0.89)	1.41	1.00	



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STANDALONE BALANCE SHEET AS AT 30.09.2023

(₹ in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES		30.09.2023	31.03.2023
SL. NO.	PARTICULARS	(Unaudited)	(Audited)
A)	ASSETS		
1	Financial Assets		
	a) Cash & Cash Equivalents	2.87	8.02
	b) Bank balances other than Cash and Cash Equivalents	213.21	213.21
	c) Receivables		
	i) Trade Receivables	83.67	-
	i) Other Receivables	-	-
	d) Loans	504.72	2,481.48
	e) Investment	2,843.39	2,803.18
	f) Other Financial Assets	2,368.07	-
2	Non Financial Asset		
	a) Inventories	324.64	324.64
	b) Current Tax Assets (Net)	41.88	25.78
	c) Deferred Tax Assets (Net)	35.07	34.63
	d) Investment Property	46.97	46.97
	e) Property, Plant & Equipment	707.00	843.26
	f) Other Non- Financial Assets	194.88	97.03
	Total Assets	7,366.37	6,878.20
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
	a) Borrowings (Other than Debt Securities)	1,346.54	808.63
	b) Other Financial Liability	-	3.93
2	Non-Financial Liabilities		
	a) Other Non financial liabilities	118.12	97.33
3	EQUITY		
	(a) Equity Share Capital	771.24	771.24
	(b) Other Equity	5,130.47	5,197.27
	Total Liability and Equity	7,366.37	6,878.20

Note

- The above Standalone & Consolidated Financial Results which are published in accordance with the regulation 33 of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirement) Regulations, 2015 have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its Meeting held on Friday 10th November 2023. The Financial Results are accordance with Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Rules, 2016, The Result have been audited by the Statutory Auditors of the Company.
- Provision for Income Tax will be accounted for at the end of the financial year
- No Investors Complaints were pending at the beginning of the quarter and none were received during the quarter.
- Previous Year figures are regrouped/ reclassified, to confirm to the current period classification.

For Shradha Projects Limited

Place : Kolkata
Date : 10th November, 2023



S.L.GUPTA
Director
DIN: 00041007

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STANDALONE CASH FLOW STATEMENT

₹ in Lakhs

	YEAR ENDED	YEAR ENDED
	30.09.2023 (Audited) ₹	31.03.2023 (Audited) ₹
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax & Extraordinary Items	(68.30)	104.14
Adjustment for :		
Depreciation & Amortization Expenses	130.35	167.59
Interest Expenses on Loan	32.83	36.54
Provision for Standard Asset	-	2.61
Profit on Sale of Fixed Asset	(8.60)	(18.94)
Sundry Balance W/off	-	0.01
Operating Profit before Working Capital Adjustment	86.28	291.95
Changes in Working Capital		
(Increase)/Decrease in Other Receivables	(83.67)	-
(Increase)/Decrease in Loan	1,976.76	(1,043.70)
(Increase)/Decrease in Investment	(39.14)	1,058.66
(Increase)/Decrease in Other Financial Assets	-	-
(Increase)/Decrease in Inventory	(2,368.07)	14.14
(Increase)/Decrease in Current Tax Asset	(16.09)	(3.71)
(Increase)/Decrease in Other Non-Financial Assets	(97.85)	6.85
Increase/(Decrease) in Other Non-Financial Liabilities	20.78	94.71
Cash Generated from Operation	(521.00)	418.90
Less: Payment of Taxes	-	38.24
Net cash flow from operating activities (A)	(521.00)	380.66
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Investment	14.50	(915.50)
(Increase)/Decrease in Fixed Deposits (incl. Accrued Interest)	-	(207.87)
Net cash realised from Investing Activities (B)	14.50	(1,123.37)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Borrowings	534.18	775.53
Interest Expenses on Loan	(32.83)	(36.54)
Net cash realised from financing activities (C)	501.35	738.99
Net increase/(Decrease) in cash and cash equivalent	(5.15)	(3.72)
Opening Cash & Cash Equivalent	8.02	11.74
Closing Cash & Cash Equivalent	2.87	8.02





Independent Auditor's Review Report on Consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
SHRADHA PROJECTS LIMITED

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **M/S Shradha Projects Limited** ("the Parent") and its share of the net loss after tax and total comprehensive income of its associates for the quarter and half year ended September 30, 2023 ("the Statement"), being submitted by the parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, (as amended) including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting standards 34 "Interim financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conduct our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, (as amended) to the extent applicable.



RANJIT JAIN & CO.

Chartered Accountants



Unit No. H605A, 6Th Floor, Diamond Heritage.
16 Strand Road, Kolkata – 700001
Email : ranjitjainco.it@gmail.com
Contact:+91 33 66451281 | 1282

4. The Statement includes the results of the following entities:

a	Arati Marketing Pvt Ltd	Associate
b	Indus Valley World School Pvt Ltd	Associate
c	Manoj Fincom Pvt Ltd	Associate
d	Shradha Infra Realty Pvt. Ltd	Associate
e	Accord Infra Realty Pvt Ltd	Associate
f	Khaitan Paper & Packaging Pvt Ltd	Associate
g	The Majestic Packaging Co. Pvt Ltd	Associate
h	Vibra Tech Infrastructure Pvt Ltd	Associate
i	Khaitan Commercial Services Pvt Ltd	Associate
j	Khaitan Chemicals and Fertilizers Ltd	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally acceptable in India, has not disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RANJIT JAIN & CO.
Chartered Accountants

Firm Reg No. 322505E

Rajiv Jain

Rajiv Jain

(Partner)

Membership. No. 061650

UDIN- 23061650B6U40Q6890



Place:- Kolkata

Dated: The 10th Day of November, 2023

SHRADHA PROJECTS LIMITED

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Statement of Consolidated Unaudited Financial Result for the Second Quarter/ Half year ended September 30,2023

SL NO	PARTICULARS	(₹ in Lakhs)					
		QUARTER ENDED			HALF YEAR ENDED		FOR THE YEAR
		30.09.23 (Unaudited)	30.06.23 (Unaudited)	30.09.22 (Unaudited)	30.09.23 (Unaudited)	30.09.22 (Unaudited)	31.03.2023 (Audited)
1	Revenue From Operations						
	(a) Interest Income	29.95	51.75	26.16	81.70	51.21	143.87
	(b) Dividend Income	139.50	-	0.01	139.50	68.66	68.69
	(c) Rental Income	0.77	0.76	0.77	1.53	1.53	3.05
	(d) Fees and Commission Income	-	-	42.45	-	43.12	114.80
	(e) Sale of Product	2,953.72	-	80.54	2,953.72	80.54	80.54
	(f) Others Operating Income (To be specified)	(52.78)	-	-	(52.78)	-	-
	Total Revenue From Operations	3,071.16	52.51	149.93	3,123.67	245.06	410.95
2	Other Income	25.97	-	0.82	25.97	0.82	19.76
3	Net Gain on Derecognition of Financial Assets or Amortized Cost	-	-	-	-	-	-
4	Net Gain on Reclassification of Financial Asset	-	-	-	-	-	-
5	Total Income	3,097.13	52.51	150.75	3,149.64	245.88	430.71
6	Expenses						
	(a) Finance Costs	21.70	11.13	2.39	32.83	3.18	36.64
	(b) Impairment of Financial Instrument	-	-	(43.91)	-	0.09	2.61
	(c) Cost of materials consumed	-	-	-	-	-	-
	(d) Purchase of Stock In Trade	5,336.90	-	-	5,336.90	-	-
	(e) Changes in Inventories of finished goods, Work In Progress and Stock In Trade	(2,368.07)	-	13.33	(2,368.07)	13.33	14.14
	(f) Employees Benefit Expenses	21.45	11.56	14.25	33.01	22.03	60.13
	(g) Depreciation and Amortisation Expenses	65.18	65.18	18.17	130.36	23.27	167.59
	(h) Other Expenses	30.30	22.61	59.96	52.91	68.34	45.46
	Total Expenses	3,107.46	110.48	64.19	3,217.94	130.24	326.57
7	Profit/(Loss) before Exceptional Items tax (5 - 6)	(10.33)	(57.97)	86.56	(68.30)	115.64	104.14
8	Share of Profit/ (Loss) of an Associates	396.74	(538.69)	837.83	(141.95)	1,269.25	2,987.58
9	Profit/ (Loss) Before Tax (7+8)	386.41	(596.66)	924.39	(210.25)	1,384.89	3,091.72
10	Tax Expense						
	1) Current tax	-	-	-	-	-	38.15
	2) Deferred tax	-	-	6.52	-	6.52	(11.41)
	3) Income Tax for Earlier Year	-	-	-	-	-	0.09
	Total Tax Expenses	-	-	6.52	-	6.52	26.83
11	Profit/(Loss) for the period from continuing operations (9 - 10)	386.41	(596.66)	917.87	(210.25)	1,378.37	3,064.89
12	Profit/(Loss) for the period from discontinuing operations	-	-	-	-	-	-
13	Tax Expenses of Discontinued Operations	-	-	-	-	-	-
14	Profit/(Loss) for the period from discontinuing operations after tax (12-13)	-	-	-	-	-	-
15	Profit/(Loss) for the period (11-14)	386.41	(596.66)	917.87	(210.25)	1,378.37	3,064.89
16	Other Comprehensive Income						
	(a)(i) Items that will not be Reclassified to Profit or Loss	1.06	0.01	1.67	1.07	(0.01)	381.99
	(ii) Income Tax Relating to items that will not be Reclassified to Profit or Loss	0.43	-	(0.19)	0.43	-	0.40
17	Total Comprehensive Income for the period (15 + 16)	387.90	(596.65)	919.35	(208.75)	1,378.36	3,447.28
	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	771.24	771.24	771.24	771.24	771.24	771.24
18	Earning Per Equity Share						
	1) Basic	5.01	(7.74)	11.90	(2.73)	17.87	39.74
	2) Diluted	5.01	(7.74)	11.90	(2.73)	17.87	39.74



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CONSOLIDATED BALANCE SHEET AS AT 30.09.2023

(₹ in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES			
SL. NO.	PARTICULARS	30.09.2023 (Unaudited)	31.03.2023 (Audited)
A)	ASSETS		
1	Financial Assets		
	a) Cash & Cash Equivalents	2.87	8.02
	b) Bank balances other than Cash and Cash Equivalents	213.21	213.21
	c) Receivables		
	i) Trade Receivables	83.67	-
	i) Other Receivables	-	-
	d) Loans	504.72	2,481.48
	e) Investment	18,564.00	18,665.74
	f) Other Financial Assets	2,368.07	-
2	Non Financial Asset		
	a) Inventories	324.64	324.64
	b) Current Tax Assets (Net)	41.88	25.78
	c) Deferred Tax Assets (Net)	35.07	34.63
	d) Investment Property	46.97	46.97
	e) Property, Plant & Equipment	707.00	843.26
	f) Other Non- Financial Assets	194.88	97.03
	Total Assets	23,086.98	22,740.76
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
	a) Borrowings (Other than Debt Securities)	1,346.54	808.43
	b) Other Financial Liability		3.93
2	Non-Financial Liabilities		
	a) Other Non financial liabilities	118.12	97.33
3	EQUITY		
	(a) Equity Share Capital	771.24	771.24
	(b) Other Equity	20,851.08	21,059.83
	Total Liability and Equity	23,086.98	22,740.76



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CONSOLIDATED CASH FLOW STATEMENT

₹ in Lacs

	Year Ended	
	30.09.2023 (Audited)	31.03.2023 (Audited)
A: CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/ (Loss) Adjustment before Tax & Extra Ordinary items	(210.25)	3,091.72
Add/Less Adjustment for:		
Depreciation	130.35	167.59
Interest Expense on Loan	32.83	36.54
Provision for Standard Asset	-	2.61
Profit on Sale of Fixed Asset	(8.60)	(18.94)
Sundry Balance W/off	-	0.01
Operating Profit before Working Capital Changes	(55.67)	3,279.53
Add/Less:- Adjustment for:		
(Increase)/Decrease in Other Receivables	(83.67)	-
(Increase)/Decrease in Loans	1,976.76	(1,043.70)
(Increase)/Decrease in Investments	102.81	(1,928.92)
(Increase)/Decrease in Other Financial Asset	-	-
(Increase)/Decrease in Inventory	(2,368.07)	14.14
(Increase)/Decrease in Current Tax Asset	(16.09)	(3.71)
(Increase)/Decrease in Other Non-Financial Assets	(97.85)	6.85
Increase/(Decrease) in Other Non-Financial Liabilities	20.78	94.71
Cash Generated from Operation	(521.00)	418.90
Less: Payment of Taxes	-	38.24
Net Cash used in Operating Activities	(521.00)	380.66
B: CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Investment	14.50	(915.50)
(Increase)/Decrease in Fixed Deposits (incl. Accrued Interest)	-	(207.87)
Net Cash used in Investment Activities	14.50	(1,123.37)
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Borrowings	534.18	775.53
Interest Expenses on Loan	(32.83)	(36.54)
Net Cash used in Financing Activities	501.35	738.99
Net Increase in cash & cash equivalents(A+B+C)	(5.15)	(3.72)
Cash and cash equivalents (Opening Balance)	8.02	11.74
Cash and cash equivalents (Closing Balance)	2.87	8.02

