



SHRADHA PROJECTS LIMITED

CIN: L27109WB1992PLC054108

Registered Office:

46C, Rafi Ahmed Kidwai Road, 3rd Floor, Kolkata - 700 016

Tel.: (033) 4063 6276, 2217 4781, Fax: (033) 2217 4778, E-mail: ho@khaitanpaper.com



To
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata-700001

Dear Sir/Madam,

Sub: Submission of Unaudited Financial Results for the Quarter Ended 30th June, 2019

With reference to the above, we are enclosing herewith the Unaudited Financial Results as approved by the Board of Directors for the Quarter ended on 30th June, 2019.

This is for your necessary record.

Please acknowledge the receipt.

Thanking You,

Yours truly,
For **SHRADHA PROJECTS LIMITED**

Nayantara Agiwal

NAYANTARA AGIWAL
COMPANY SECRETARY & COMPLIANCE OFFICER

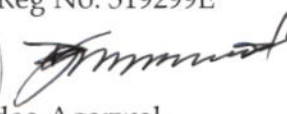


Independent Auditor's Review Report on quarterly Unaudited Financial Results of SHRADHA PROJECTS LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To the Board of Directors
SHRADHA PROJECTS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **SHRADHA PROJECTS LIMITED** ("the Company") for the First Quarter ended on 30th June, 2019 ("the Statements"), being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors in its meeting held on September 12, 2019, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with our relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. As stated in Note No.7 to the Statement, figures pertaining to the quarter ended June 30, 2018 have not been subjected to limited review or audit. Further, reconciliation of results for the quarter ended June 30, 2018 under Ind AS with results for that quarter reported under previous Indian GAAP, as per Note No. 8 to the Statement, has not been subjected to limited review or audit.
4. Based on our review conducted as mentioned in paragraph 2 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VASUDEO & ASSOCIATES
Chartered Accountants
Firm Reg No. 319299E


Vasudeo Agarwal
(Partner)

Membership No. 054784
UDIN: 19054784AAAABQ6800

Place:- Kolkata

Dated: The 12th Day of September, 2019

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Email Id - khaitan@cal3.vsnl.net.in, Website: shradhaprojects.com, Phone - 033- 2217 4781/82

Statement of Standalone Un-audited Financial Results for the Quarter ended 30th June, 2019

PART-I

(Rs. In Lakhs)

Sl. No.	PARTICULARS	QUARTER ENDED	
		30-06-2019 (Unaudited)	30-06-2018 (Unaudited)
I	Revenue From Operations		
	(a) Interest Income	24.61	34.40
	(b) Dividend Income	-	-
	(c) Sale of Product	9.06	
	Total Revenue From Operations	33.67	34.40
II	Other Income	0.76	0.87
III	Total Income	34.43	35.27
	Expenses		
	(a) Finance Costs	4.30	2.83
	(b) Cost of materials consumed	-	-
	(c) Purchase of Stock In Trade	55.16	-
	(d) Changes in Inventories of finished goods, Work In Progress and Stock In Trade	(46.10)	-
	(e) Employees Benefit Expenses	4.83	4.28
	(f) Depreciation and Amortisation Expenses	9.10	9.82
	(g) Other Expenses	6.81	8.70
	Total Expenses	34.10	25.63
V	Profit / (Loss) before tax (III - IV)	0.33	9.64
VI	Tax Expenses		
	1) Current tax	-	-
	3) Deferred Tax	-	-
	Total Tax Expenses	-	-
VII	Profit/(Loss) for the period (V-VI)	0.33	9.64
III	Other Comprehensive Income	(1,181.71)	(464.02)
IX	Total Comprehensive Income (VII - VIII)	(1,181.38)	(454.38)
X	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	771.24	771.24
XI	Earning Per Share (Face Value Rs.10/- each) (not annualised)		
	1) Basic	(15.32)	(5.89)
	2) Diluted	(15.32)	(5.89)



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SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED FOR THE QTR ENDED 30.06.2019

(Amount in ₹ Lacs)

SL. NO.	PARTICULARS	QUARTER ENDED	
		30.06.2019 Un-audited	30.06.2018 Un-audited
1	Segment Revenue		
	a. Financing Activity	24.61	34.40
	b. Trading In Shares & Security/Investment Activity	-	-
	c. Dealing in Painting & Jewellery	9.06	-
	Total Segment Revenue/ Net Income From Operation	33.67	34.40
2	Segment Result		
	a. Financing Activity	20.31	34.40
	b. Trading In Shares & Security/Investment Activity	-	-
	c. Dealing in Painting & Jewellery	-	-
	Add: Unallocable Income	0.76	0.87
	Less: Unallocable Expense	20.74	25.63
	Total Profit before Tax	0.33	9.64
	Other Comprehensive Income		
	Trading In Shares & Security/Investment Activity	(1,181.71)	(464.02)
		(1,181.38)	(454.38)
3	Capital Employed		
	(Segment Assets - Segment Liabilities)		
	a. Financing Activity	624.50	1032.69
	b. Trading In Shares & Security/Investment Activity	6215.37	8165.82
	c. Dealing in Painting & Jewellery	270.59	280.62
	d. Unallocated Corporate Assets less liability	(149.94)	1576.16
	Total	6960.52	11055.29

Notes:-

- The company has adopted Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 (The "Act") read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2019 and the effective date of such transition is April 1, 2019. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder under and guidelines issued by the Reserve Bank of India CRBI (Collectively referred to as "the Previous GAAP")
There is a possibility that these financial results for current and previous period may require adjustment due to changes in financial reporting requirements arising from new standards, modification to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101 which may arise upon finalisation of the financial statements as at and for the year ended March 31, 2020 prepared under Ind AS.
- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on September 12, 2019.
- Segment reporting of the Company has been prepared in accordance with IND AS 108- Operating Segments.

