



Limited Review Report

To
The Board of Directors,
Shradha Projects Limited

We have reviewed the accompanying statement of un-audited financial results of **M/s. Shradha Projects Limited** ("the Company") for the quarter and nine months ended 31st December, 2019 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VASUDEO & ASSOCIATES
Chartered Accountants
Firm Reg No. 319299E

Saurabh Modi
(Partner)

Membership. No. 303815
UDIN-20303815AAAAAC3170



Place:- Kolkata

Dated: The 12th Day of February, 2020

SHRADHA PROJECTS LIMITED

CIN - L27109WB1992PLC054108

46C, RAFI AHMED KIDWAI ROAD, 3RD FLOOR, KOLKATA - 700 016

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Statement of Standalone Un-audited Financial Results for the Quarter/Nine Months ended 31st December, 2019

(in Lacs)

Sl. No.	PARTICULARS	Quarter Ended			Nine Months Period Ended	
		31st December, 2019	30th September, 2019	31st December, 2018	31st December, 2019	31st December, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Revenue From Operations					
	a) Interest Income	26.32	24.84	19.00	75.77	66.30
	b) Dividend Income	0.86	22.88	0.48	23.74	23.44
	c) Sale of Product	-	31.00	239.63	40.06	329.59
	Total Revenue From Operations	27.18	78.72	259.11	139.57	419.33
2	Other Income	0.76	3.07	1.25	4.59	14.99
3	Total Income	27.94	81.79	260.36	144.16	434.32
4	Expenses :					
	(a) Finance Costs	3.71	4.00	0.73	12.01	6.91
	(b) Cost of materials consumed	-	-	-	-	-
	(c) Purchase of Stock In Trade	-	-	426.06	55.16	614.40
	(d) Changes in Inventories of finished goods, Work In Progress and Stock In Trade	-	31.00	(208.67)	(15.10)	(266.08)
	(e) Employees Benefit Expenses	8.69	7.34	7.43	20.86	18.60
	(f) Depreciation and Amortisation Expenses	9.10	9.10	16.30	27.30	38.27
	(g) Other Expenses	10.07	7.80	5.09	24.68	22.33
	Total Expenses	31.57	59.24	246.94	124.91	434.43
5	Profit before tax (3 - 4)	(3.63)	22.55	13.42	19.25	(0.11)
6	Tax Expenses					
	1) Current tax	-	-	-	-	-
	2) Deferred tax	-	-	-	-	-
	3) Income Tax for Earlier Year	-	0.05	-	0.05	1.67
	Total Tax Expenses	-	0.05	-	0.05	1.67
7	Profit(Loss) for the period (5 - 6)	(3.63)	22.50	13.42	19.20	(1.78)
8	Other Comprehensive Income	1,422.09	(453.61)	(135.96)	(213.23)	(1,050.41)
9	Total Comprehensive Income (7 - 8)	1,418.46	(431.11)	(122.54)	(194.03)	(1,052.19)
10	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	771.24	771.24	771.24	771.24	771.24
11	Earning Per Share					
	1) Basic	18.39	(5.59)	(1.59)	(2.52)	(13.64)
	2) Diluted	18.39	(5.59)	(1.59)	(2.52)	(13.64)

