

SHRADHA PROJECTS LIMITED

CIN - L27109WB1992PLC054108

46C, RAFI AHMED KIDWAI ROAD, 3RD FLOOR, KOLKATA - 700 016

Email Id - khaitan@cal3.vsnl.net.in, Website: shradhaprojects.com, Phone - 033- 2217 4781/82

Date: 12/11/2020

To,
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700 001

Dear Sir,

Sub: Submission of Outcome of Board Meeting

With regard to the captioned matter and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held on 12th November, 2020, adopted and approved Unaudited Financial Results of the Company for the Second quarter ended 30th September, 2020.

Copies of Un-audited Financial Results along with Limited Liability Review Report for the quarter ended 30th September, 2020 are enclosed herewith.

This is for your kind information and record.


Thanking you,

Yours Truly,

For Shradha Projects Limited

Natun Ag.

Authorized Signatory

	The Calcutta Stock Exchange Limited	
	Listing Department Received	
	Contents not verified	
Sl. No.	109	Dated 12/11/20
Signature	<i>xh</i>	



VASUDEO & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on Standalone Unaudited quarterly and year to date financial results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
Shradha Projects Limited

We have reviewed the accompanying statement of un-audited financial results of **M/s. Shradha Projects Limited** for the quarter and half year ended 30th September, 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) including relevant circulars issued by the SEBI from time to time. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VASUDEO & ASSOCIATES

Chartered Accountants

Firm Reg No. 319299E

Saurabh Modi

CA Saurabh Modi

(Partner)

Membership. No. 303815

UDIN- 20303815AAAA DD 6258



Place:- Kolkata

Dated: The 12th Day of November, 2020

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Statement of Unaudited Financial Result for the Second Quarter/ Half year ended September 30,2020

(₹ in Lakhs)

SL NO	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		FOR THE YEAR
		30.09.20	30.06.20	30.09.19	30.09.20	30.09.19	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue From Operations						
	(a) Interest Income	24.27	23.28	24.84	47.55	49.45	96.37
	(b) Dividend Income	93.35	0.02	22.88	93.37	22.88	23.75
	(c) Rental Income	0.77	0.76	0.76	1.53	1.53	3.05
	(d) Fees and Commission Income	42.82	-	-	42.82	-	38.02
	(e) Sale of Product	369.29	-	31.00	369.29	40.06	74.06
	(f) Others Operating Income (to be specified)	-	-	-	-	-	-
	Total Revenue From Operations	530.50	24.06	79.48	554.56	113.92	235.25
2	Other Income	-	1.79	2.31	1.79	2.30	87.31
3	Net Gain on Derecognition of Financial Assets or Amortized Cost	-	-	-	-	-	-
4	Net Gain on Reclassification of Financial Asset	-	-	-	-	-	-
5	Total Income	530.50	25.85	81.79	556.35	116.22	322.56
6	Expenses						
	(a) Finance Costs	2.79	3.09	4.00	5.88	8.30	15.41
	(b) Impairment of Financial Instrument	-	-	-	-	-	0.23
	(c) Cost of materials consumed	-	-	-	-	-	-
	(d) Purchase of Stock In Trade	195.73	-	-	195.73	55.16	77.37
	(e) Changes in Inventories of finished goods, Work In Progress and Stock In Trade	121.21	(75.51)	31.00	45.70	(15.10)	38.33
	(f) Employees Benefit Expenses	6.76	4.88	7.34	11.64	12.17	28.22
	(g) Depreciation and Amortisation Expenses	10.67	10.67	9.10	21.34	18.20	62.27
	(h) Other Expenses	13.75	10.84	7.80	24.59	14.61	51.34
	Total Expenses	350.91	(46.03)	59.24	304.88	93.34	273.17
7	Profit/(Loss) before Exceptional Items tax (5 - 6)	179.59	71.88	22.55	251.47	22.88	49.39
	Share of Profit / (Loss) of an Associates	-	-	-	-	-	-
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) Before Tax (7+8)	179.59	71.88	22.55	251.47	22.88	49.39
10	Tax Expense						
	1) Current tax	-	-	-	-	-	11.48
	2) Deferred tax	-	-	-	-	-	(5.26)
	3) Income Tax for Earlier Year	-	-	0.05	-	0.05	-
	Total Tax Expenses	-	-	0.05	-	0.05	6.22
11	Profit/(Loss) for the period from continuing operations (9 - 10)	179.59	71.88	22.50	251.47	22.83	43.17
12	Profit/(Loss) for the period from discontinuing operations	-	-	-	-	-	-
13	Tax Expenses of Discontinued Operations	-	-	-	-	-	-
14	Profit/(Loss) for the period from discontinuing operations after tax (12-13)	-	-	-	-	-	-
15	Profit/(Loss) for the period (11-14)	179.59	71.88	22.50	251.47	22.83	43.17
16	Other Comprehensive Income						
	(a)(i) Items that will not be Reclassified to Profit or Loss	0.28	0.24	(453.61)	0.52	(1,635.32)	(1.52)
	(ii) Income Tax Relating to items that will not be Reclassified to Profit or Loss	(0.07)	(0.06)	-	(0.13)	-	0.38
17	Total Comprehensive Income for the period (15 + 16)	179.80	72.06	(431.11)	251.86	(1,612.49)	42.03
	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	771.24	771.24	771.24	771.24	771.24	771.24
18	Earning Per Equity Share						
	1) Basic	2.33	0.93	(5.59)	3.27	(20.91)	0.56
	2) Diluted	2.33	0.93	(5.59)	3.27	(20.91)	0.56



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BALANCE SHEET AS AT 30.09.2020

(` in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES			
SL. NO.	PARTICULARS	30.09.2020 (Unaudited)	31.03.2020 (Audited)
A)	ASSETS		
1	Financial Assets		
	a) Cash & Cash Equivalents	25.61	11.07
	b) Bank balances other than Cash and Cash Equivalents	32.57	32.57
	c) Receivables		
	i) Other Receivables	1.65	61.56
	d) Loans	1,299.37	967.13
	e) Investment	3,249.24	3,248.72
	f) Other Financial Assets	143.98	189.68
2	Non Financial Asset		
	a) Inventories	270.01	270.01
	b) Current Tax Assets (Net)	57.59	75.78
	c) Deferred Tax Assets (Net)	21.66	21.79
	d) Investment Property	46.97	46.97
	e) Property, Plant & Equipment	127.21	148.55
	f) Other Non- Financial Assets	104.24	101.01
	Total Assets	5,380.10	5,174.84
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
	a) Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	b) Borrowings (Other than Debt Securities)	111.68	139.28
2	Non-Financial Liabilities		
	a) Other Non financial liabilities	6.15	25.15
3	EQUITY		
	(a) Equity Share Capital	771.24	771.24
	(b) Other Equity	4,491.03	4,239.17
	Total Liability and Equity	5,380.10	5,174.84

Note

- The above Standalone Financial Results which are published in accordance with the regulation 33 of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirement) Regulations, 2015 have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its Meeting held on Thursday, November 12, 2020. The Financial Results are accordance with Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Rules, 2016, The Result have been audited by the Statutory Auditors of the Company.
- The spread of SARS-COV-2 virus (referred as 'COVID-19') across the global and in India has contributed to a significant decline and volatility in global and Indian financial markets and a contraction in the economic activities. On March 11, 2020 COVID-19 outbreak was declared as a global pandemic by the World Health Organisation. The Indian Government announced a strict 21 day lockdown on March 24, 2020 which is being extended from time to time with or without relaxations across the country based on the severity of the spread at local levels. The extent to which the COVID-19 pandemic will impact the operations and financial results of the Company and consequently the estimates and judgements made could vary on future developments, including among other things any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government mandated or elected by the Company, which are uncertain as at the date approval of these financial results. The Company continues to closely monitor any material changes to future economic conditions, which will be given effect in the respective future period. However, considering the overall condition of the economy and the interventions of the Government to ensure revival of economic activity, the company does not consider that there is any uncertainty regarding the assumption of going concern.
- Provision for Income Tax will be accounted for at the end of the financial year
- No Investors Complaints were pending at the beginning of the quarter and none were received during the quarter.
- Previous Year figures are regrouped/ reclassified, to confirm to the current period classification.

For Shradha Projects Limited

S. GUPTA
Director
DIN: 00041007



Place : Kolkata

Date : 12th November, 2020