

PATNI & CO.

CHARTERED ACCOUNTANTS

Head Office: 1, India Exchange Place, 2nd Floor, Room No. 219, Kolkata 700001

Contact No.: (033) 2231 4112 / 4111, 2230 0556 / 0557, Fax: (033) 2231 4193

Branch Office: 16A, Shakespeare Sarani, Unit - II, 2nd Floor, Kolkata 700071

E-mail ID: patniandco@gmail.com / dkpatni@gmail.com

JAIPUR OFFICE:

Ganapati Plaza, M. I. Road

4th Floor, Room No. 421, Jaipur 302001

Contact No.: (0141) 237 4836

NEW DELHI OFFICE:

4D/14, Old Rajinder Nagar

Basement, New Delhi 110060

Contact No.: (011) 2572 6174 / 2575 2920

Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of SHRADHA PROJECTS LIMITED ('the Company') pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

SHRADHA PROJECTS LIMITED

We have audited the accompanying Statement of Financial Results of **SHRADHA PROJECTS LIMITED** ('the Company') for the Quarter ended 31st March, 2017 and the year to date results for the period 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These statements have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:



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- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the Net Profit and other financial information for the Quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017

The Statements includes the results of the quarter ended March 31, 2017, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

For PATNI & CO.

Firm Reg. No. 320304E

Chartered Accountants



E. Pavel Pandya

CA PAVEL PANDYA

(Partner)

Membership No. 300667

Place : Kolkata

Date : May 30, 2017

SHRADHA PROJECTS LIMITED

CIN - L27109WB1992PLC054108

46C, RAFI AHMED KIDWAI ROAD, 3RD FLOOR, KOLKATA - 700 016

Email Id - ho@khaitanpaper.com, Website: shradhaprojects.com, Phone - 033- 2217 4781/82

STATEMENT OF ASSETS & LIABILITIES

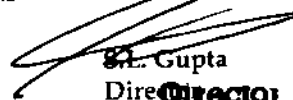
(` in Lakhs)

	Particulars	YEAR END	
		31.03.2017 Audited	31.03.2016 Audited
A	EQUITY AND LIABILITIES		
	1 Shareholders' funds		
	Share Capital	771.24	771.24
	Reserves and surplus	4,193.83	4,138.68
	Sub-total - Shareholders' funds	4,965.07	4,909.92
	2 Non-current liabilities		
	Long Term Borrowings	137.49	15.79
	Long Term Provisions	1.12	1.12
	Sub-total - Non-current liabilities	138.61	16.91
	3 Current Liabilities		
	Short-term borrowings	2.20	155.00
	Other current liabilities	201.60	14.29
	Short-term provisions	3.04	3.04
	Sub-total - Current liabilities	206.84	172.33
	TOTAL - EQUITY AND LIABILITIES	5,310.52	5,099.16
B	ASSETS		
	1 Non-current assets		
	Fixed assets	194.79	38.71
	Non-current investments	3,032.56	3,001.62
	Deferred Tax Asset	4.12	4.87
	Long-term loans and advances	191.90	187.04
	Other Non - Current Assets	20.59	0.97
	Sub-total - Non-current assets	3,443.96	3,233.21
	2 Current assets		
	Inventories	530.76	527.31
	Trade Receivable	5.84	1.64
	Cash and cash equivalents	36.87	62.34
	Short-term loans and advances	1,280.27	1,272.67
	Other Current Assets	12.82	1.99
	Sub-total - Current assets	1,866.56	1,865.95
	TOTAL- ASSETS	5,310.52	5,099.16

Notes:-

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2017.
2. The company has reported segment wise information as per AS 17 in terms of Companies (Accounting Standard) Rules, 2006.
3. Figures of last quarter are the balancing figures between audited figures in respect of the full year ended March, 2017 and published year to date reviewed figures upto the third Quarter ended December 31, 2016.
4. Tax expenses comprise of current tax and deferred tax.
5. No Investors Complaints were pending at the beginning of the quarter and none were received during the quarter.
6. Prior period figures are regrouped / reclassified, to confirm to the current period classification.

For and on behalf of Board of Directors
SHRADHA PROJECTS LTD


S.L. Gupta
Director

Place : Kolkata
Date : 30th May, 2017

SHRADHA PROJECTS LIMITED

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Audited Financial Results for the Quarter/Year ended 31st March, 2017**PART- I**

(` in Lakhs)

Sl. No.	PARTICULARS	QUARTER ENDED			Year Ended	
		31.03.17	31.12.16	31.03.16	31.03.17	31.03.16
		Audited	Unaudited	Audited	Audited	Audited
1	Income From Operations					
	a) Net Sales / Income From Operations	31.44	33.49	34.32	132.18	124.27
	b) Other Operating Income	-	-	-	-	-
	Total Income From Operations	31.44	33.49	34.32	132.18	124.27
2	Expenditure :					
	(a) Purchase of Stock In Trade	-	-	-	0.66	-
	(b) Changes in Inventories of finished goods, Work In Progress and Stock In Trade	(2.79)	-	2.34	(3.45)	2.87
	(c) Employees Benefit Expenses	3.44	5.18	6.63	28.51	22.24
	(d) Depreciation and Amortisation Expenses	10.51	10.51	3.62	28.90	12.06
	(e) Other Expenses	0.88	3.93	3.54	10.68	12.20
	Total	12.04	19.62	16.13	65.30	49.37
3	Profit/ (Loss) from Operation before other Income, Interest & Taxes (1-2)	19.40	13.87	18.19	66.88	74.90
4	Other Income	7.51	1.36	0.79	32.76	30.69
5	Profit / (Loss) before Interest & Taxes (3+4)	26.91	15.23	18.98	99.64	105.59
6	Finance Costs	-	7.21	2.79	11.58	9.92
7	Profit / (Loss) after Interest but before Exceptional Items (5 -6)	26.91	8.02	16.19	88.06	95.67
8	Exceptional Items - Income	-	-	1.07	-	140.80
9	Profit / (Loss) before Tax (7 + 8)	26.91	8.02	17.26	88.06	236.47
10	Tax Expenses	32.91	-	27.30	32.91	27.30
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	(6.00)	8.02	(10.04)	55.15	209.17
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(6.00)	8.02	(10.04)	55.15	209.17
14	Paid-up Eq. Sh. Capital (F. V. ` 10/-)	771.24	771.24	771.24	771.24	771.24
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year.	-	-	-	4,193.83	4,138.68
16	Earning Per Share (Not to be annualised)					
	Basic and Diluted EPS (Before Extraordinary Item)	(0.08)	0.10	(0.13)	0.72	2.71
	Basic and Diluted EPS (After Extraordinary Item)	(0.08)	0.10	(0.13)	0.72	2.71

SHRADHA PROJECTS LTD

Director

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SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED AS ON 31.03.2017

(` in Lakhs)

SL. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2017 Audited	31.12.2016 Un-audited	31.03.2016 Audited	31.03.2017 Audited	31.03.2016 Audited
1	Segment Revenue					
	a. Loan	31.38	33.49	34.11	131.88	123.50
	b. Dealing in Shares & Securities	-	-	-	-	-
	c. Dealing in Paper & Paper Products	0.06	-	0.21	0.30	0.77
	Net Sales . Income From Operation	31.44	33.49	34.32	132.18	124.27
2	Segment Result					
	a. Loan	37.21	26.28	24.20	120.30	113.59
	b. Dealing in Shares & Securities	3.12	-	(2.92)	3.12	(2.92)
	c. Dealing in Paper & Paper Products	(0.04)	-	0.02	(0.03)	0.05
	Less: Other unallocated expenditures net of unallocated Income	13.38	18.26	4.80	35.33	(125.75)
	Total Profit before Tax	26.91	8.02	16.50	88.06	236.47
3	Capital Employed					
	a. Loan	906.58	947.59	1039.00	906.58	1039.00
	b. Dealing in Shares & Securities	3263.18	3557.79	3228.45	3263.18	3228.45
	c. Dealing in Paper & Paper Products	0.00	0.34	0.34	0.00	0.34
	d. Unallocated Corporate Assets less Liability	795.31	465.35	642.13	795.31	642.13
	Total	4965.07	4971.07	4909.92	4965.07	4909.92

SHRADHA PROJECTS LTD

[Signature]
Director