

# PATNI & CO.

## CHARTERED ACCOUNTANTS

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### NEW DELHI OFFICE:

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## LIMITED REVIEW REPORT

To

The Board of Directors

SHRADHA PROJECTS LIMITED

46C, Rafi Ahmed Kidwai Road,

3<sup>RD</sup> Floor, Kolkata - 700 016

Report on Limited Review of the Unaudited Financial Results of the Company for the Second Quarter Half Year ended 30th September' 2016

We have reviewed the accompanying statement of unaudited financial results of SHRADHA PROJECTS LIMITED for the Second Quarter / Half Year ended on 30<sup>th</sup> September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place:-1, India Exchange Place,  
Kolkata- 700 001



For PATNI & CO.  
Chartered Accountants

*Pavel Pandya*

PAVEL PANDYA  
(Partner)

Membership. No. 300667  
Firm Reg No. 320304E

Dated: The 14<sup>th</sup> Day of November, 2016

## SHRADHA PROJECTS LIMITED

CIN - L27109WB1992PLC054108

46C, RAFI AHMED KIDWAI ROAD, 3RD FLOOR, KOLKATA - 700 016

Email Id - khaitan@cal3.vsnl.net.in Website : www.shradhaprojects.com Phone - 033- 2217 4781/82

### Statement of Unaudited Financial Results (Standalone) for the Second Quarter/Six Months ended 30th September, 2016

PART - I		(₹ In Lacs)					
Sl. No.	PARTICULARS	For the Qtr Ended			Half Year Ended		Year Ended
		30th Sept, 2016	30th June 2016	30th Sept, 2015	30th Sept, 2016	30th Sept, 2015	31st march, 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
	a) Net Sales / Income From Operations	29.67	37.58	30.21	67.25	56.86	124.27
	b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income From Operations</b>	<b>29.67</b>	<b>37.58</b>	<b>30.21</b>	<b>67.25</b>	<b>56.86</b>	<b>124.27</b>
2	Expenditure :						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchase of Stock In Trade	-	0.66	-	0.66	-	-
	(c) Changes in Inventories of finished goods, Work In Progress and Stock In Trade	-	(0.66)	2.50	(0.66)	2.50	2.87
	(d) Employees Benefit Expenses	10.06	4.45	6.39	14.51	9.74	22.24
	(e) Depreciation and Amortisation Expenses	2.25	2.06	2.75	4.31	5.69	12.06
	(f) Other Expenditure	4.43	5.01	0.67	9.44	6.86	12.20
	<b>Total</b>	<b>16.74</b>	<b>11.52</b>	<b>12.31</b>	<b>28.26</b>	<b>24.79</b>	<b>49.37</b>
3	Profit/ (Loss) from Operation before other Income, Interest & Taxes (1-2)	12.93	26.06	17.90	38.99	32.07	74.90
4	Other Income	22.54	1.80	23.78	24.34	24.57	30.69
5	Profit / (Loss) before Interest & Taxes (3+4)	35.47	27.86	41.68	63.33	56.64	105.59
6	Interest Expense	4.99	5.21	2.55	10.20	4.13	9.92
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	30.48	22.65	39.13	53.13	52.51	95.67
8	Exceptional Items - Income	-	-	-	-	139.73	140.80
9	Profit / (Loss) before Tax (7 + 8)	30.48	22.65	39.13	53.13	192.24	236.47
10	Tax Expenses	-	-	-	-	-	27.30
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	30.48	22.65	39.13	53.13	192.24	209.17
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	30.48	22.65	39.13	53.13	192.24	209.17
14	Paid-up Eq. Sh. Capital (F. V. ₹ 10/-)	771.24	771.24	771.24	771.24	771.24	771.24
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year.	-	-	-	-	-	4,138.68
16	Earning Per Share (Not to be annualised)						
	Basic and Diluted EPS (Before Extraordinary Item)	0.40	0.29	0.51	0.69	2.49	2.71
	Basic and Diluted EPS (After Extraordinary Item)	0.40	0.29	0.51	0.69	2.49	2.71



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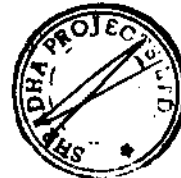
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(₹ In Lacs)

## STATEMENT OF ASSETS & LIABILITIES

S.No	PARTICULARS	30.09.2016 Unaudited	30.09.2015 Unaudited	31.03.2016 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' funds</b>			
	(a) Share Capital	771.24	771.24	771.24
	(b) Reserves and surplus	4,191.81	4,121.75	4,138.68
	<b>Sub-total - Shareholders' funds</b>	<b>4,963.05</b>	<b>4,892.99</b>	<b>4,909.92</b>
<b>2</b>	<b>Non-current liabilities</b>			
	(a) Long Term Borrowing	15.79	22.10	15.79
	(b) Long Term Provisions	1.12	1.12	1.12
	<b>Sub-total - Non-current liabilities</b>	<b>16.91</b>	<b>23.22</b>	<b>16.91</b>
<b>3</b>	<b>Current Liabilities</b>			
	(a) Short Term Borrowings	136.19	97.43	155.00
	(b) Other current liabilities	1.15	16.53	14.29
	(c) Short-term provisions	3.04	1.92	3.04
	<b>Sub-total - Current liabilities</b>	<b>140.38</b>	<b>115.88</b>	<b>172.33</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5,120.34</b>	<b>5,032.09</b>	<b>5,099.16</b>
<b>B</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	(a) Fixed assets	144.09	45.03	38.71
	(b) Non-current investments	3,030.82	2,940.77	3,001.62
	(c) Deferred Tax Asset	4.87	3.55	4.87
	(d) Long-term loans and advances	187.04	187.03	187.04
	(e) Other Non - Current Assets	24.32	2.95	0.97
	<b>Sub-total - Non-current assets</b>	<b>3,391.14</b>	<b>3,179.33</b>	<b>3,233.21</b>
<b>2</b>	<b>Current assets</b>			
	(a) Inventories	527.97	683.68	527.31
	(b) Trade Receivables	1.64	-	1.64
	(b) Cash and cash equivalents	34.58	28.73	62.34
	(c) Short-term loans and advances	1,163.02	1,138.99	1,272.67
	(d) Other Current Assets	1.99	1.36	1.99
	<b>Sub-total - Current assets</b>	<b>1,729.20</b>	<b>1,852.76</b>	<b>1,865.95</b>
	<b>TOTAL- ASSETS</b>	<b>5,120.34</b>	<b>5,032.09</b>	<b>5,099.16</b>



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### SEGMENT WISE REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT

SL. NO.	PARTICULARS	FOR THE QUARTER ENDED		FOR THE SIX MONTH ENDED		YEAR ENDED
		30.09.16	30.09.15	30.09.16	30.09.15	31.03.16
		Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	<b>Segment Revenue</b>					
	a. Loan	31.47	30.10	67.25	56.75	123.50
	b. Dealing in Shares & Securities	-	-	-	-	-
	c. Dealing in Paper & Paper Product	0.09	0.11	0.24	0.11	0.77
	<b>Net Sales / Income From Operation</b>	<b>31.56</b>	<b>30.21</b>	<b>67.49</b>	<b>56.86</b>	<b>124.27</b>
2	<b>Segment Result</b>					
	a. Loan	31.47	30.10	67.25	56.75	113.59
	b. Dealing in Shares & Securities	-	(2.39)	-	(2.39)	(2.92)
	c. Dealing in Paper & Paper Product	-	0.01	0.01	0.01	0.05
	Less: Other unallocated expenditures net of unallocated income	0.99	(11.41)	14.12	(137.87)	(125.75)
	<b>Total Profit before Tax</b>	<b>30.48</b>	<b>39.13</b>	<b>53.13</b>	<b>192.24</b>	<b>236.47</b>
3	<b>Capital Employed</b>					
	a. Loan	1,076.58	980.53	1,076.58	980.53	1,039.00
	b. Dealing in Shares & Securities	3,558.12	3,324.42	3,558.12	3,324.42	3,228.45
	c. Dealing in Paper & Paper Product	0.34	0.96	0.34	0.96	0.34
	d. Unallocated Corporate Assets less Liability	328.01	587.08	328.01	587.08	642.13
	<b>Total</b>	<b>4,963.05</b>	<b>4,892.99</b>	<b>4,963.05</b>	<b>4,892.99</b>	<b>4,909.92</b>

#### Notes:-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2016. The Statutory Auditors have conducted a "Limited Review" of these Results in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations & Disclosures Requirements) Regulations, 2015.
- As the company has opted to publish the Standalone Financial Statement, Consolidated Financial Statements for the financial year shall be published along with 4th Quarter Results.
- The company has reported segment wise information as per AS 17 in terms of Companies Accounting Standard) Rules, 2006.
- Provision for Income Tax & Deferred Tax will be accounted for at the end of the financial year.
- No Investors Complaints were pending at the beginning of the quarter and none were received during the quarter.
- Previous Year figures are regrouped / reclassified, to confirm to the current period classification.

By the Order of the

S.L.Gupta  
Director



Place : Kolkata  
Date : 14th November, 2016