

PATNI & CO.

CHARTERED ACCOUNTANTS

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BASEMENT, NEW DELHI - 110 060
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TO WHOM IT MAY CONCERN

We have reviewed the accompanying statement of unaudited financial results of **Shradha Projects Limited** for the Quarter / Nine months ended December, 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

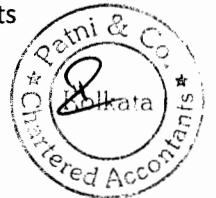
For PATNI & CO.

Firm Reg. No. 320304E
Chartered Accountants



Pavel Pandya
(Partner)

Membership No. 300667



Place : 1, India Exchange Place, Kolkata – 700 001

Date : 13th February, 2015

SHRADHA PROJECTS LIMITED
46C, RAFI AHMED KIDWAI ROAD, 3RD FLOOR, KOLKATA- 700 016

SEGMENT WISE REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT

SL. NO.	PARTICULARS	3 Months ended	Preceeding 3 Months ended	Corresponding 3 Months ended in the previous year	Year to date figures for current	Year to date figures for previous year	Previous accounting year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a. Loan	3.39	58.44	22.49	92.15	81.34	105.36
	b. Dealing in Shares & Securities	-	-	-	-	-	26.41
	Net Sales / Income From Operation	3.39	58.44	22.49	92.15	81.34	131.77
2	Segment Result						
	a. Loan	3.39	58.44	22.49	92.15	81.34	101.81
	b. Dealing in Shares & Securities	-	-	-	-	-	25.44
	Less: Other unallocated expenditures net of unallocated Income	2.82	(15.61)	(9.62)	(5.49)	1.33	25.43
	Total Profit before Tax	0.57	74.05	12.87	97.64	80.01	101.82
3	Capital Employed						
	a. Loan	559.50	528.09	1,012.63	559.50	1,012.63	936.70
	b. Dealing in Shares & Securities	3,844.49	3,544.49	3,019.51	3,844.49	3,019.51	3,076.67
	c. Unallocated Corporate Assets less Liability	342.10	672.94	624.60	342.10	624.60	635.08
	Total	4,746.09	4,745.52	4,656.74	4,746.09	4,656.74	4,648.45

Notes

- 1 The above result have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 13th February , 2015. The Statutory Auditors have carried out a Limited Review of the above results.
- 2 Provision for Income Tax and deferred tax shall be accounted for at the end of the Financial Year.
- 3 Previous Qtr / Years figures have been reclassified wherever necessary.
- 4 The Company has reported Segment wise information as per AS-17 in terms of Companies (Accounting Standard) Rule, 2006
- 5 No Investor complaints were pending at the beginning of the quarter and none were received during the quarter.

SHRADHA PROJECTS LTD
For Shradha Projects Ltd

Place : Kolkata
Date : 13th February, 2015

S.L.GUPTA
DIRECTOR  Director