

PATNI & CO.

CHARTERED ACCOUNTANTS

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TO WHOM IT MAY CONCERN

We have reviewed the accompanying statement of unaudited financial results of **SHRADHA PROJECTS LIMITED** for the Quarter/Six Months ended September, 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: 1, India Exchange Place
Kolkata - 700 001

Dated : 14TH November, 2014



For **PATNI & CO.**
CHARTERED ACCOUNTANTS
(Firm Reg. No. 320304E)

PAVEL PANDYA
(Partner)
Membership No. 300667

SHRADHA PROJECTS LIMITED

46C, RAFI AHMED KIDWAI ROAD, 3RD FLOOR, KOLKATA - 700 016

Statement of Unaudited Financial Results (Provisional) for the Quarter/Six Months ended 30th September, 2014

PART - I

(₹ In Lacs)

Sl. No.	PARTICULARS	For the Qtr Ended 30.09.14	For the Qtr Ended 30.09.13	For the Qtr Ended 30.06.14	For 6 Month ended 30.09.14	For 6 Month ended 30.09.13	For the Year ended 31.03.14
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
	a) Net Sales / Income From Operations	58.44	28.97	30.32	88.76	58.85	105.36
	b) Other Operating Income	-	-	-	-	-	-
	Total Income From Operations	58.44	28.97	30.32	88.76	58.85	105.36
2	Expenditure :						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchase of Stock In Trade	-	-	-	-	-	-
	(c) Changes in Inventories of finished goods, Work In Progress and Stock In Trade	-	-	-	-	-	-
	(d) Employees Benefit Expenses	6.46	1.37	3.22	9.68	2.25	15.90
	(e) Depreciation and Amortisation Expenses	3.82	3.47	3.82	7.64	6.66	15.90
	(f) Other Expenditure	1.43	0.94	4.42	5.85	15.10	18.08
	Total	11.71	5.78	11.46	23.17	24.01	49.88
3	Profit/ (Loss) from Operation before other Income, Interest & Taxes (1-2)	46.73	23.19	18.86	65.59	34.84	55.48
4	Other Income	28.34	28.42	5.30	33.64	33.72	49.88
5	Profit / (Loss) before Interest & Taxes (3+4)	75.07	51.61	24.16	99.23	68.56	105.36
6	Interest Expense	1.02	1.33	1.14	2.16	1.42	3.54
7	Profit / (Loss) after Interest but before Exceptional Items (5 -6)	74.05	50.28	23.02	97.07	67.14	101.82
8	Exceptional Items - Income	-	-	-	-	-	-
9	Profit / (Loss) before Tax (7 + 8)	74.05	50.28	23.02	97.07	67.14	101.82
10	Tax Expenses	-	-	-	-	-	30.10
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	74.05	50.28	23.02	97.07	67.14	71.72
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	74.05	50.28	23.02	97.07	67.14	71.72
14	Paid-up Eq. Sh. Capital (F. V. ₹ 10/-)	771.24	771.24	771.24	771.24	771.24	771.24
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year.	-	-	-	-	-	3,877.21
16	Earning Per Share (Not to be annualised)						
	Basic and Diluted EPS (Before Extraordinary Item)	0.96	0.65	0.30	1.26	0.87	0.93
	Basic and Diluted EPS (After Extraordinary Item)	0.96	0.65	0.30	1.26	0.87	0.93

PART - II SELECT INFORMATION FOR THE QUARTER / SIX MONTHS ENDED 30.09.2014

A Particulars of Shareholding							
1	Public Shareholding :						
	- No. of Shares	33,40,865	33,40,865	33,40,865	33,40,865	33,40,865	33,40,865
	- Percentage of Shareholding	43.32	43.32	43.32	43.32	43.32	43.32
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered.						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a% of the total shareholding of Promoter and Promoter Group).	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company).	-	-	-	-	-	-
	(b) Non-encumbered	43,71,549	43,71,549	43,71,549	43,71,549	43,71,549	43,71,549
	- Number of Shares						
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group).	100	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the Company).	56.68	56.68	56.68	56.68	56.68	56.68

B INVESTOR COMPLAINTS

Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



SHRADHA PROJECTS LIMITED
46C, RAFI AHMED KIDWAI ROAD, 3RD FLOOR, KOLKATA - 700 016

(₹ in Lacs)

STATEMENT OF ASSETS & LIABILITIES

S.No	PARTICULARS	30.09.2014 Unaudited	31.03.2014 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	771.24	771.24
	(b) Reserves and surplus	3,974.28	3,877.21
	Sub-total - Shareholders' funds	4,745.52	4,648.45
2	Non-current liabilities		
	(a) Long Term Borrowing	41.05	41.05
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	6.00	6.00
	(d) Long Term Provisions	1.12	1.12
	Sub-total - Non-current liabilities	48.17	48.17
3	Current Liabilities		
	(a) Short-term borrowings	0.75	0.85
	(b) Other current liabilities	6.43	13.42
	(c) Short-term provisions	2.35	2.35
	Sub-total - Current liabilities	9.53	16.62
	TOTAL - EQUITY AND LIABILITIES	4,803.22	4,713.24
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	100.48	108.12
	(b) Non-current investments	3,377.60	2,909.92
	(c) Deferred Tax Asset	0.97	0.97
	(d) Long-term loans and advances	185.91	190.25
	(e) Other Non - Current Assets	5.91	5.91
	Sub-total - Non-current assets	3,670.87	3,215.17
2	Current assets		
	(a) Inventories	466.89	466.89
	(b) Cash and cash equivalents	31.85	43.34
	(c) Short-term loans and advances	631.80	984.00
	(d) Other Current Assets	1.81	3.84
	Sub-total - Current assets	1,132.35	1,498.07
	TOTAL- ASSETS	4,803.22	4,713.24



SHRADHA PROJECTS LIMITED

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SEGMENT WISE REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT

SL. NO.	PARTICULARS	FOR THE QUARTER ENDED		FOR THE SIX MONTH ENDED		YEAR ENDED
		30.09.14 Un-audited	30.09.13 Un-audited	30.09.14 Un-audited	30.09.13 Un-audited	31.03.14 Audited
1	Segment Revenue					
	a. Loan	58.44	28.97	88.76	58.85	105.36
	b. Dealing in Shares & Securities	-	-	-	-	26.41
	Net Sales / Income From Operation	58.44	28.97	88.76	58.85	131.77
2	Segment Result					
	a. Loan	58.44	28.97	88.76	58.85	101.81
	b. Dealing in Shares & Securities	-	-	-	-	25.44
	Less: Other unallocated expenditures net of unallocated Income	(15.61)	(21.31)	(8.31)	(8.29)	25.43
	Total Profit before Tax	74.05	50.28	97.07	67.14	101.82
3	Capital Employed					
	a. Loan	528.09	1,046.68	528.09	1,046.68	936.70
	b. Dealing in Shares & Securities	3,544.49	2,719.37	3,544.49	2,719.37	3,076.67
	c. Unallocated Corporate Assets less Liability	672.94	877.82	672.94	877.82	635.08
	Total	4,745.52	4,643.87	4,745.52	4,643.87	4,648.45

Notes:-

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2014. The Statutory Auditors have carried out a Limited Review of the above results.
2. The company has reported segment wise information as per AS 17 in terms of Companies (Accounting Standard) Rules 2006 .
3. Provision for Income Tax and Deferred Tax will be accounted for at the end of the financial year.
4. Prior period figures are regrouped / reclassified, to confirm to the current period classification.

SHRADHA PROJECTS LTD
By the Order of the Board


S.L.Gupta
Director

Director



Place : Kolkata

Date : 14th November, 2014