

# PATNI & CO.

CHARTERED ACCOUNTANTS

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## TO WHOM IT MAY CONCERN

We have reviewed the accompanying statement of unaudited financial results of Shradha Projects Ltd. for the First quarter ended June, 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata  
Date : 14<sup>th</sup> August, 2013



For PATNI & CO.  
Firm Reg. No. 320304E  
Chartered Accountants

Pavel Pandya  
(Partner)

Membership No. 300667

**SHRADHA PROJECTS LIMITED**

**46C, RAFI AHMED KIDWAI ROAD, 3RD FLOOR, KOLKATA - 700 016**

**Un-Audited Financial Results for the Quarter ended 30th June , 2013**

PART- I		( ` in Lakhs)			
Sl. No	PARTICULARS	QUARTER ENDED			Year Ended
		30.06.13	31.03.13	30.06.12	31.03.13
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income From Operations</b>				
	a) Net Sales / Income From Operations	29.88	(158.44)	50.06	64.54
	b) Other Operating Income	-	(0.05)	-	-
	<b>Total Income From Operations</b>	<b>29.88</b>	<b>(158.49)</b>	<b>50.06</b>	<b>64.54</b>
<b>2</b>	<b>Expenditure :</b>				
	(a) Cost of Material Consumed	-	-	-	-
	(b) Purchase of Stock In Trade	-	-	-	-
	(c) Changes in Inventories	-	4.41	-	4.41
	(d) Employees Benefit Expenses	0.88	2.23	2.51	6.85
	(e) Depreciation and Amortisation Expenses	3.19	0.36	0.26	1.14
	(f) Other Expenditure	14.16	4.36	5.59	15.85
	<b>Total</b>	<b>18.23</b>	<b>11.36</b>	<b>8.36</b>	<b>28.25</b>
<b>3</b>	<b>Profit/ (Loss) from Operation before other Income, Interest &amp; Taxes (1-2)</b>	<b>11.65</b>	<b>(169.85)</b>	<b>41.70</b>	<b>36.29</b>
<b>4</b>	<b>Other Income</b>	<b>5.30</b>	<b>8.44</b>	<b>2.08</b>	<b>136.44</b>
<b>5</b>	<b>Profit / (Loss) before Interest &amp; Taxes (3+4)</b>	<b>16.95</b>	<b>(161.41)</b>	<b>43.78</b>	<b>172.73</b>
<b>6</b>	<b>Interest Expense</b>	<b>0.09</b>	<b>0.91</b>	<b>0.51</b>	<b>1.75</b>
<b>7</b>	<b>Profit / (Loss) after Interest but before Exceptional Items (5 -6)</b>	<b>16.86</b>	<b>(162.32)</b>	<b>43.27</b>	<b>170.98</b>
<b>8</b>	<b>Exceptional Items - Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.06</b>
<b>9</b>	<b>Profit / (Loss) before Tax (7 + 8)</b>	<b>16.86</b>	<b>(162.32)</b>	<b>43.27</b>	<b>171.04</b>
<b>10</b>	<b>Tax Expenses</b>	<b>-</b>	<b>16.61</b>	<b>-</b>	<b>16.61</b>
<b>11</b>	<b>Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)</b>	<b>16.86</b>	<b>(178.93)</b>	<b>43.27</b>	<b>154.43</b>
<b>12</b>	<b>Extraordinary Items (Net of Tax Expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>16.86</b>	<b>(178.93)</b>	<b>43.27</b>	<b>154.43</b>
<b>14</b>	<b>Paid-up Eq. Sh. Capital (F. V. ` 10/- )</b>	<b>771.24</b>	<b>771.24</b>	<b>771.24</b>	<b>771.24</b>
<b>15</b>	<b>Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year.</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,805.49</b>
<b>16</b>	<b>Earning Per Share (Not to be annualised)</b>				
	Basic and Diluted EPS (Before Extraordinary Item)	0.22	(2.32)	0.56	2.00
	Basic and Diluted EPS (After Extraordinary Item)	0.22	(2.32)	0.56	2.00

**PART- II SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2013**

<b>A Particulars of Shareholding</b>					
<b>1</b>	<b>Public Shareholding :</b>				
	- No. of Shares	3,340,865	3,340,865	3,340,865	3,340,865
	- Percentage of Shareholding	43.32	43.32	43.32	43.32
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>				
	<b>(a) Pledged / Encumbered.</b>				
	- Number of Shares	-	-	-	-
	- Percentage of Shares ( as a% of the total shareholding of Promoter and Promoter Group).	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company).	-	-	-	-
	<b>(b) Non-encumbered</b>				
	- Number of Shares	4,371,549	4,371,549	4,371,549	4,371,549
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group).	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company).	56.68	56.68	56.68	56.68

**SHRADHA PROJECTS LTD**

  
**Director**

**SHRADHA PROJECTS LIMITED**  
46C, RAFI AHMED KIDWAI ROAD, 3RD FLOOR, KOLKATA - 700 016

**SEGMENT WISE REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

SL. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2013 Un-audited	31.03.2013 Audited	30.06.2012 Un-audited	31.03.2013 Audited
1	<b>Segment Revenue</b>				
	a. Loan	29.88	(79.01)	37.19	139.61
	b. Dealing in Shares & Securities	-	-	12.87	-
	<b>Net Sales/Income From Operation</b>	<b>29.88</b>	<b>(79.01)</b>	<b>50.06</b>	<b>139.61</b>
2	<b>Segment Result</b>				
	a. Loan	29.88	(79.01)	37.19	139.61
	b. Dealing in Shares & Securities	-	(79.48)	12.87	(79.48)
	Less: Other unallocated expenditures net of unallocated income	13.02	3.83	6.79	(110.91)
	<b>Total Profit before Tax</b>	<b>16.86</b>	<b>(162.32)</b>	<b>43.27</b>	<b>171.04</b>
3	<b>Capital Employed</b>				
	a. Loan	1146.86	1247.16	1571.75	1247.16
	b. Dealing in Shares & Securities	2719.37	2719.37	2517.30	2719.37
	c. Unallocated Corporate Assets less Liability	727.36	610.20	376.48	610.20
	<b>Total</b>	<b>4593.59</b>	<b>4576.73</b>	<b>4465.53</b>	<b>4576.73</b>

**Notes:-**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 14, 2013.
2. The company has reported segment wise information as per AS 17 in terms of Companies Accounting Standard) Rules, 2006.
3. Provision for Income Tax & Deferred Tax will be accounted for at the end of the financial year.
4. No Investors Complaints were pending at the beginning of the quarter and none were received during the quarter.
5. Prior period figures are regrouped / reclassified, to confirm to the current period classification.

Place : Kolkata  
Date : 14th August, 2013

For and on behalf of Board of Directors

S.L.GUPTA  
Director

**SHRADHA PROJECTS LTD**

  
Director