

PATNI & CO.

CHARTERED ACCOUNTANTS

H.O. 1, INDIA EXCHANGE PLACE, 2nd FLOOR, R. NO. 219, KOLKATA – 700 001, PHONE: 2230 0556/57, 2231 4111/4112
FAX – 2231 4193, E-mail: octal1@cal2.vsnl.net.in/patni.co@rediffmail.com

JAIPUR OFFICE:

GANAPATI PLAZA, M. I. ROAD
4TH FLOOR, R. NO. – 421, JAIPUR – 302 001
PHONE: 237 4836

NEW DELHI OFFICE :

4D/14, OLD RAJINDER NAGAR
BASEMENT, NEW DELHI – 110 060
PHONE: 2582 6174

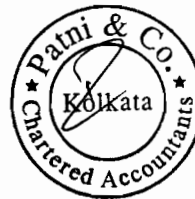
TO WHOM IT MAY CONCERN

We have reviewed the accompanying statement of unaudited financial results of Shradha Projects Ltd. for the Third quarter ended December, 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata
Date : 11/02/2013



For PATNI & CO.
Firm Reg. No. 320304E
Chartered Accountants

Pavel Pandya

Pavel Pandya
(Partner)

Membership No. 300667

SHRADHA PROJECTS LIMITED

46C, RAFI AHMED KIDWAI ROAD, 3RD FLOOR, KOLKATA - 700 016

Un-audited Financial Results for the Quarter/Nine Months ended 31st December , 2012

ART-I

(' In Lacs)

Sl. No.	PARTICULARS	FOR THE QUARTER ENDED			FOR NINE MONTHS ENDED		FOR THE YEAR
		3 Months ended 31.12.12	3 Months ended 30.09.12	3 Months ended 31.12.11	31.12.12	31.12.11	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
	a) Net Sales / Income From Operations	104.03	68.72	74.96	222.98	196.65	140.04
	b) Other Operating Income	0.05	-	-	2.12	-	2.79
	Total Income From Operations	104.08	68.72	74.96	225.10	196.65	142.83
2	Expenditure :						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchase of Stock In Trade	-	-	-	-	56.02	58.19
	(c) Changes in Inventories of finished goods, Work In Progress and Stock In Trade	-	-	54.27	-	84.91	84.91
	(d) Employees Benefit Expenses	1.12	1.31	1.13	4.62	5.26	7.40
	(e) Depreciation and Amortisation Expenses	0.26	0.26	0.28	0.78	0.84	1.16
	(f) Other Expenditure	1.80	3.77	8.02	11.49	18.62	18.17
	Total	3.18	5.34	63.70	16.89	165.65	169.83
3	Profit/ (Loss) from Operation before other Income, Interest & Taxes (1-2)	100.90	63.38	11.26	208.21	31.00	(27.00)
	Other Income	5.31	120.68	7.37	125.99	18.38	129.40
5	Profit / (Loss) before Interest & Taxes (3+4)	106.21	184.06	18.63	334.20	49.38	102.40
6	Interest Expense	0.03	0.30	0.85	0.84	1.72	2.02
7	Profit / (Loss) after Interest but before Exceptional Items (5 -6)	106.18	183.76	17.78	333.36	47.66	100.38
8	Exceptional Items - Income	-	-	-	-	-	2.86
9	Profit / (Loss) before Tax (7 + 8)	106.18	183.76	17.78	333.36	47.66	103.24
10	Tax Expenses	-	-	-	-	-	0.02
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	106.18	183.76	17.78	333.36	47.66	103.22
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	106.18	183.76	17.78	333.36	47.66	103.22
14	Paid-up Eq. Sh. Capital (F. V. ` 10/-)	771.24	771.24	771.24	771.24	771.24	771.24
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year.	-	-	-	-	-	3,651.06
16	Earning Per Share (Not to be annualised)						
	Basic and Diluted EPS (Before Extraordinary Item)	1.38	2.38	0.23	4.32	0.62	1.34
	Basic and Diluted EPS (After Extraordinary Item)	1.38	2.38	0.23	4.32	0.62	1.34

T- II SELECT INFORMATION FOR THE QUARTER / NINE MONTHS ENDED 31.12.2012

Particulars of Shareholding							
1	Public Shareholding :						
	- No. of Shares	3,340,865	3,340,865	3,340,865	3,340,865	3,340,865	3,340,865
	- Percentage of Shareholding	43.32	43.32	43.32	43.32	43.32	43.32
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered.						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a% of the total shareholding of Promoter and Promoter Group).	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company).	-	-	-	-	-	-
	(b) Non-encumbered	4,371,549	4,371,549	4,371,549	4,371,549	4,371,549	4,371,549
	- Number of Shares						
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group).	100	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the Company).	56.68	56.68	56.68	56.68	56.68	56.68

Notes

- The above result have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 11th February , 2013. The Statutory Auditors have carried out a Limited Review of the above results.
- Provision for Income Tax and deferred tax shall be accounted for at the end of the Financial Year.
- The Company being NBFC engaged mainly in investment in Shares & Securities. Segments reports as defined in AS - 17 is not applicable.
- No Investor complaints were pending at the beginning of the quarter and none were received during the quarter.

For Shradha Projects Ltd.


S.L. Gupta
DIRECTOR

Place : Kolkata
Date : 11th February, 2013