

PATNI & CO.

CHARTERED ACCOUNTANTS

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TO WHOM IT MAY CONCERN

We have reviewed the accompanying statement of unaudited financial results of Shradha Projects Ltd. for the quarter ended June, 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata
Date : 14/08/2012



For PATNI & CO.
Firm Reg. No. 320304E
Chartered Accountants

Pavel Pandya
Pavel Pandya
(Partner)

Membership No. 300667

SHRADHA PROJECTS LTD

46C, RAFI AHMED KIDWAI ROAD, 3RD FLOOR
KOLKATA 700 016

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2012

PART I

(₹ IN LACS)

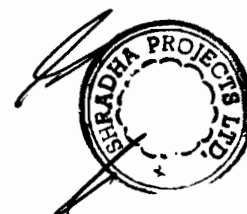
	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.12 Unaudited	31.03.12 Unaudited	30.06.11 Unaudited	31.03.12 (Audited)
1	Income from operations				
	Net sales/Income from Operations	50.06	(26.79)	101.13	164.09
	Total	50.06	(26.79)	101.13	164.09
2	Expenditure				
	(a) Purchases of stock-in-trade	-	2.17	56.02	58.19
	(b) Changes in inventory of finished goods, work-in-progress and stock-in-trade	-	-	26.98	84.91
	(c) Employee benefit expenses	2.51	2.43	1.72	7.40
	(d) Depreciation and amortisation expense	0.26	0.32	0.29	1.16
	(e) Other expenses	5.59	5.08	3.00	18.22
	Total	8.36	10.00	88.01	169.88
3	Profit / (Loss) from operations before other income, finance costs and exceptional items	41.70	(36.79)	13.12	(5.79)
4	Other Income	2.08	89.76	5.32	108.14
5	Profit / (Loss) from Ordinary activities before finance costs and exceptional items	43.78	52.97	18.44	102.35
6	Finance Cost	0.51	0.30	0.60	2.02
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	43.27	52.67	17.84	100.33
8	Exceptional Items	-	2.86	-	2.86
	Profit / (Loss) from ordinary activities before tax	43.27	55.53	17.84	103.19
10	Tax expenses	-	(0.02)	-	(0.02)
11	Net Profit / (Loss) from ordinary activities after tax	43.27	55.55	17.84	103.21
12	Extraordinary items	-	-	-	-
13	Net Profit / (Loss) for the period	43.27	55.55	17.84	103.21
14	Paid-up equity share capital (Face Value ₹10/-)	771.24	771.24	771.24	771.24
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				3,651.02
16.i	Earnings per share (before extraordinary items) (of ₹10/- each)(not annualised):				
	(a) Basic	0.56	0.72	0.23	1.34
	(b) Diluted	0.56	0.72	0.23	1.34
16.ii	Earnings per share (after extraordinary items) (of ₹10/- each)(not annualised):				
	(a) Basic	0.56	0.72	0.23	1.34
	(b) Diluted	0.56	0.72	0.23	1.34

Part II

SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2012

A	PARTICULARS OF SHAREHOLDING	QUARTER ENDED			YEAR ENDED
		30.06.12	31.03.12	30.06.11	31.03.12
1	Public shareholding				
	- Number of shares	3,340,865	3,340,865	3,340,865	3,340,865
	- Percentage of shareholding	43.32	43.32	43.32	43.32
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	(b) Non - encumbered				
	- Number of shares	4,371,549	4,371,549	4,371,549	4,371,549
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	56.68	56.68	56.68	56.68

B	Particulars	Quarter ended 30.06.2012
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unsolved at the end of the quarter	NIL



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SEGMENT WISE REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT

SL. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.12 Un-audited	31.03.12 Un-audited	30.06.11 Un-audited	31.03.12 Audited
1	Segment Revenue				
	a. Loan	37.19	53.80	20.56	123.52
	b. Dealing in Shares & Securities	12.87	1.43	80.57	17.76
	Net Sales / Income From Operation	50.06	55.23	101.13	141.28
2	Segment Result				
	a. Loan	37.19	53.50	20.56	121.50
	b. Dealing in Shares & Securities	12.87	(83.91)	80.57	(123.59)
	Less: Other unallocated expenditures net of unallocated Income	6.79	(85.94)	83.29	(105.28)
	Total Profit before Tax	43.27	55.53	17.84	103.19
	Capital Employed				
	a. Loan	1,571.75	1,608.28	1,008.05	1,608.28
	b. Dealing in Shares & Securities	2,517.30	2,056.32	2,747.55	2,056.32
	c. Unallocated Corporate Assets less Liability	376.48	757.66	460.10	757.66
	Total	4,465.53	4,422.26	4,215.70	4,422.26

Notes:-

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 14th August, 2012. The Statutory Auditors have carried out a Limited Review of the above results.
2. The company has reported segment wise information as per AS 17 in terms of Companies (Accounting Standard) Rules, 2006.
3. Provision for Income Tax and Deferred Tax will be accounted for at the end of the financial year.
4. Prior period figures are regrouped / reclassified, to confirm to the current period classification.

For and on behalf of Board of Directors


S. Gupta
Director

Place : Kolkata

Date : 14th August, 2012