



LIMITED REVIEW REPORT

To
The Board of Directors
SHRADHA PROJECTS LIMITED
46C, Rafi Ahmed Kidwai Road,
3rd Floor, Kolkata - 700 016

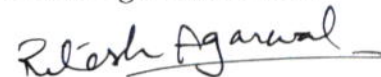
Report on Limited Review of the Unaudited Financial Results of the Company for the Third Quarter / Nine Months ended 31 December' 2018

We have reviewed the accompanying statement of unaudited financial results of **SHRADHA PROJECTS LIMITED** for the Third Quarter / Nine Months ended on 31st December, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VASUDEO & ASSOCIATES
Chartered Accountants
Firm Reg No. 319299E



Ritesh Agarwal
(Partner)

Membership. No. 311866



Place:- Kolkata

Dated: The 12th Day of February, 2019

SHRADHA PROJECTS LIMITED

CIN - L27109WB1992PLC054108

46C, RAFI AHMED KIDWAI ROAD, 3RD FLOOR, KOLKATA - 700 016

Email Id - ho@khaitanpaper.com, Website : www.shradhaprojects.com, Phone - 033- 2217 4781/82

PART- I

Statement of Un-audited Financial Results for the Quarter/Nine Months ended 31st December , 2018

(₹ in Lacs)

Sl. No.	PARTICULARS	Quarter Ended			Nine Months Period Ended		Year Ended
		31st December, 2018	30th September, 2018	31st December, 2017	31st December, 2018	31st December, 2017	31st March, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income From Operations						
1	Revenue From Operations	259.11	122.59	43.78	395.79	109.34	188.22
2	Other Income	1.25	16.10	1.77	38.53	25.67	36.19
3	Total Income From Operations	260.36	138.69	45.55	434.32	135.01	224.41
4	Expenses :						
	(a) Purchase of Stock In Trade	426.06	188.34	-	614.40	-	-
	(c) Changes in Inventories of finished goods, Work In Progress and Stock In Trade	(208.67)	(57.41)	12.21	(266.08)	12.99	31.73
	(c) Employees Benefit Expenses	7.43	6.89	6.28	18.60	17.86	25.99
	(d) Finance Costs	0.73	3.35	3.23	6.91	10.56	13.81
	(e) Depreciation and Amortisation Expenses	16.30	12.15	14.22	38.27	42.66	56.89
	(f) Other Expenditure	5.09	8.54	3.77	22.33	17.83	24.59
	Total Expenses	246.94	161.86	39.71	434.43	101.90	153.01
5	Profit before exceptional and extraordinary items and tax (3 - 4)	13.42	(23.17)	5.84	(0.11)	33.11	71.40
6	Exceptional Items	-	-	-	-	-	-
7	Profit before extraordinary items and tax (5 + 6)	13.42	(23.17)	5.84	(0.11)	33.11	71.40
8	Extraordinary Items	-	-	-	-	-	-
9	Profit before tax (7 - 8)	13.42	(23.17)	5.84	(0.11)	33.11	71.40
10	Tax Expenses						
	1) Current tax	-	-	-	-	-	19.35
	2) Deferred tax	-	-	-	-	-	(6.91)
	3) Income tax for earlier year	-	1.67	-	1.67	-	0.001
11	Profit/(Loss) for the year (9 + 10)	13.42	(24.84)	5.84	(1.78)	33.11	58.96
12	Add: Share of Profit / (Loss) in Associates	-	-	-	-	-	-
13	Profit(Loss) for the period (11 + 12)	13.42	(24.84)	5.84	(1.78)	33.11	58.96
14	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	771.24	771.24	771.24	771.24	771.24	771.24
15	Reserves (Excluding Revaluation Reserve as shown in Previous Year Balance Sheet)						4,252.79
1	Earning Per Share						
	1) Basic (Equity Share Face Value ₹ 10/- each)	0.17	(0.32)	0.08	(0.02)	0.43	0.76
	2) Diluted (Equity Share Face Value ₹ 10/- each)	0.17	(0.32)	0.08	(0.02)	0.43	0.76



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Part II

(₹ in Lacs)

SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED FOR THE QTR ENDED 31.12.2018

SL. NO.	PARTICULARS	Quarter Ended			Nine Months Period Ended		Year Ended
		31st December, 2018	30th September, 2018	31st December, 2017	31st December, 2018	31st December, 2017	31st March, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a. Loan	31.26	32.64	28.93	95.53	92.81	126.70
	b. Dealing in Shares & Securities	227.85	89.95	15.63	300.26	16.53	15.62
	c. Dealing in Painting & Jewellery	-	-	-	-	-	45.90
	Net Sales / Income From Operation	259.11	122.59	44.56	395.79	109.34	188.22
2	Segment Result						
	a. Loan	30.53	26.62	35.65	91.39	92.20	112.90
	b. Dealing in Shares & Securities	10.46	(61.30)	3.42	(50.84)	3.54	3.41
	c. Dealing in Painting & Jewellery	-	-	-	-	-	26.38
	Less: Other unallocated expenditures net of unallocated Income	27.57	(11.51)	33.23	40.66	62.63	71.29
	Total Profit before Tax	13.42	(23.17)	5.84	(0.11)	33.11	71.40
3	Capital Employed						
	a. Loan	685.56	861.07	977.83	685.56	977.83	1,037.29
	b. Dealing in Shares & Securities	3,534.90	3,589.50	3,250.79	3,534.90	3,250.79	3,250.78
	c. Dealing in Painting & Jewellery	280.87	-	-	280.87	-	280.62
	d. Unallocated Corporate Assets less Liability	522.59	558.26	769.56	522.59	769.56	455.34
	Total	5,023.92	5,008.83	4,998.18	5,023.92	4,998.18	5,024.03

Notes

- 1 The above result have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 12th February , 2019. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulations 33 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- 2 As the company has opted to publish the Standalone Financial Statement, Consolidated Financial Statements for the financial year shall be published along with 4th Quarter Results.
- 3 The Company has reported Segment wise information as per AS-17 in terms of Companies (Accounting Standard) Rule, 2006
- 4 Provision for Income Tax & Deferred Tax will be accounted for at the end of the financial year.
- 5 No Investor complaints were pending at the beginning of the quarter and none were received during the quarter.
- 6 Previous Year figures are regrouped / reclassified, to confirm to the current period classification.

For Shradha Projects Limited

S.L.Gupta
Director
DIN: 00041007



Place : Kolkata

Date : 12th February, 2019

