



LIMITED REVIEW REPORT

To
The Board of Directors
SHRADHA PROJECTS LIMITED
46C, Rafi Ahmed Kidwai Road,
3RD Floor, Kolkata - 700 016

Report on Limited Review of the Unaudited Financial Results of the Company for the First Quarter ended 30th June' 2018

We have reviewed the accompanying statement of unaudited financial results of **SHRADHA PROJECTS LIMITED** for the First Quarter/Three Months ended on 30th June, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **VASUDEO & ASSOCIATES**
Firm Reg. No. 319299E
Chartered Accountants



Place : Kolkata - 700 001

Date: The 14th Day of August, 2018

Vasudeo Agarwal
(Partner)
Membership No. 054784

SHRADHA PROJECTS LIMITED

CIN - L27109WB1992PLC054108

46C, RAFI AHMED KIDWAI ROAD, 3RD FLOOR, KOLKATA - 700 016

Email Id - ho@khaitanpaper.com, Website: www.shradhaprojects.com, Phone - 033- 2217 4781/82

SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED AS ON 30.06.2018

(in Lakhs)

SL. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2018 Un-audited	31.03.2018 Audited	30.06.2017 Un-audited	31.03.2018 Audited
1	Segment Revenue				
	a. Loan	34.40	33.89	32.10	126.70
	b. Dealing in Shares & Securities	-	(0.91)	-	15.62
	c. Dealing in Painting & Jewellery	-	45.90	-	45.90
	Net Sales/Income From Operation	34.40	78.88	32.10	188.22
2	Segment Result				
	a. Loan	34.24	20.70	28.31	112.90
	b. Dealing in Shares & Securities	-	(0.13)	-	5.41
	c. Dealing in Painting & Jewellery	-	26.38	-	26.38
	Less: Other unallocated expenditures net of unallocated Income	24.60	8.66	27.57	71.29
	Total Profit before Tax	9.64	38.29	0.74	71.40
3	Capital Employed				
	a. Loan	1032.69	1037.29	883.21	1037.29
	b. Dealing in Shares & Securities	3250.78	3250.78	3263.18	3250.78
	c. Dealing in Painting & Jewellery	280.62	280.62	-	280.62
	d. Unallocated Corporate Assets less Liability	461.28	447.04	819.42	447.04
	Total	5025.37	5015.73	4965.81	5015.73

Notes:-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 14, 2018. The Statutory Auditors have conducted a "Limited Review" of these Results in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations & Disclosures Requirements) Regulations, 2015.
- As the company has opted to publish the Standalone Financial Statement, Consolidated Financial Statements for the financial year shall be published along with 4th Quarter Results.
- The company has reported segment wise information as per AS 17 in terms of Companies (Accounting Standard) Rules, 2014.
- Provision for Income Tax & Deferred Tax will be accounted for at the end of the financial year.
- No Investors Complaints were pending at the beginning of the quarter and none were received during the quarter.
- Previous Year figures are regrouped / reclassified, to confirm to the current period classification.

Place : Kolkata

Date : 14th August, 2018



For and on behalf of Board of Directors

S.L.GUPTA

Director

SHRADHA PROJECTS LIMITED

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Statement of Unaudited Financial Results for the Quarter ended 30th June , 2018

PART- I

(` in Lakhs)

Sl. No.	PARTICULARS	QUARTER ENDED			Year Ended
		30.06.18	31.03.18	30.06.17	31.03.18
		Unaudited	Audited	Unaudited	Audited
	Income From Operations				
1	Revenue From Operations	34.40	78.88	32.10	188.22
2	Other Income	0.87	10.52	0.90	36.19
3	Total Income From Operations	35.27	89.40	33.00	224.41
4	Expenditure :				
	Purchase of Stock In Trade	-	-	-	-
	Changes in Inventories of finished goods, work-in-progress and Stock-in-Trade	-	18.74	-	31.73
	Employees Benefit Expenses	4.28	8.13	4.98	25.90
	Financial Costs	2.83	3.25	3.79	13.81
	Depreciation and Amortisation Expenses	9.82	14.23	14.22	56.89
	Other Expenses	8.70	6.76	9.27	24.59
	Total	25.63	51.11	32.26	153.01
5	Profit Before Exceptional Items and Tax	9.64	38.29	0.74	71.40
6	Exceptional Items	-	-	-	-
7	Profit before extraordinary items and tax (5 + 6)	9.64	38.29	0.74	71.40
8	Extraordinary Items	-	-	-	-
9	Profit before tax (7 - 8)	9.64	38.29	0.74	71.40
10	Tax xpense				
	1) Current tax	-	19.35	-	19.35
	2) Deferred tax	-	(6.91)	-	(6.91)
	3) Income tax for earlier year	-	0.01	-	0.01
11	Profit/(Loss) for the year (9 + 10)	9.64	25.85	0.74	58.96
12	Add: Share of Profit / (Loss) in Associates	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	9.64	25.85	0.74	58.96
14	Paid-up Eq. Sh. Capital (F. V. ` 10/-)	771.24	771.24	771.24	771.24
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year.	-	-	-	4,244.49
16	Earning Per Share (Not to be annualised)				
	Basic and Diluted EPS (Before Extraordinary Item)	0.12	0.34	0.01	0.76
	Basic and Diluted EPS (After Extraordinary Item)	0.12	0.34	0.01	0.76


