

Computation of Total Income of Shradha Projects Ltd. for the Asst.Year.2013-2014
relevant to PreviousYear 2012-2013.

Final

<u>Income from Business & Profession</u>			
	Profit as per Profit & Loss A/C		17,104,454
<u>Items to be Considered Separately</u>			
Add:	Property tax	101,260	
	Donation	100,000	
	Provision For Non Performing Assets	14,978	
	Income Tax For Earlier Year	125,362	
	Expenses Disallowed u/s 14A	1,109,444	
	Depreciation as per Companies Act, 1956	114,335	1,565,379
			<u>18,669,833</u>
Less:	Dividend Exempt u/s 10(34)	11,011,133	
	Rent	2,120,400	
	Profit/(Loss) on Sale of Investment	26,160	
	Profit on Sale of Rights	189,453	
	Provision for Standard Asset	85,136	13,432,282
			<u>5,237,551</u>
Less:	Depreciation as per Income Tax Act.		28,815
			<u>5,208,736</u>
<u>Income from House Property</u>			
	Rent	2,120,400	
	Property Tax	101,260	
	Net Annual Value	2,019,140	
Less:	Standard Deuction @30%	605,742	1,413,398
<u>Income from Capital Gain</u>			
	Short Term Capital Gain on Sale of Mutual Fund (Without STT)	26,160	
	Short Term Capital Gain on Sale of Right	189,453	215,613
	Gross Total Income		<u>6,837,747</u>
Less:	<u>Deduction u/s 80G</u>		
	Gross Qualifying Amount	100,000	
	Net Qualifying Amount		
	10% of adjusted GTI	683,775	
	Restricted to Rs. 683,775		
	50% of Rs. 100000/-	50,000	50,000
	Total Income Rounded off u/s 288A		<u>6,787,747</u>
	Tax @ 30%	6,572,134	1,971,640
	Tax on Short Term Capital Gain	215,613	64,684
			<u>2,036,324</u>
	Education Cess @ 3%		61,090
	Total (a)		<u>2,097,414</u>
<u>Calculation of MAT</u>			
	Profit as per Profit & Loss A/C		17,104,454
Add:	Provision For Non Performing Assets	14,978	
	Income Tax For Earlier Year	125,362	
	Expenses Disallowed u/s 14A	1,109,444	1,249,784
			<u>18,354,238</u>
Less:	Provision for Standard Asset	85,136	
	Dividend exempt u/s 10(34)	11,011,133	11,096,269
	Book Profit		<u>7,257,969</u>
	Tax @ 18.5%		1,342,724
Add:	Education Cess @ 3%		40,282
	Total (b)		<u>1,383,006</u>
	Tax Payable (Higher of A and B)		2,097,414
Less:	MAT Credit u/s 115JAA		436,590
			<u>1,660,824</u>
Less:	T.D.S	1,655,267	
	Advance Tax	2,200,000	3,855,267
	Payable / (Refundable)		<u>(2,194,443)</u>

SHRADHA PROJECTS LIMITED

Losses to be carried forward

<u>Nature of Loss</u>	<u>Asst.Year</u>	<u>Amount</u>
Long Term Capital Loss	2008-09	107,392
Speculation Loss	2011-12	1,558
MAT Credit u/s 115 JAA	2010-11	436,590
Less: Adjusted in Fin. Year 2012-2013		<u>436,590</u>

SHRADHA PROJECTS LIMITED

Disallowance u/s 14 A

Amounts(Rs)

i) <u>Expenses Directly relating to Exempted Turnover:</u>	
Expenses Directly Related to earning of Exempted Dividend	-
ii) <u>Expenses not directly relating to any particular income:</u>	
A) Amount of Expenditure by way of interest other than the amount of Interest included in clause (i) above:	-
B) The average of the value of Investment the income of which does Not form part of the total income, as appearing in the Balance Sheet, On the first day & last day day of the previous year:	221,888,835
C) The average of the total assets appearing in the Balance Sheet , on the First day and the last day of the previous year :	454,056,193
Expenses to be disallowed u/s 14A = A*B/C	-
iii) <u>An amount equal to 0.5% of the average of the value of Investment the income of which does Not form part of the total income, as appearing in the Balance Sheet, On the first day & last day day of the previous year:</u>	1,109,444
iv) <u>Total Expenditure relating to exempted income, to be Disallowed u/s 14A:</u>	1,109,444

